



Vision Fund Committee

5/23/2024 - Minutes

Call To Order

Chair Strege called the meeting to order at 4:00 PM.

Committee members present included Mike Frohlich, Kevin Strege, Andrea Petersen, and Derek Wachter. Member Mike Schmitz attended the meeting via Teams.

Agenda

1. Approval Of Meeting Minutes

Member Frohlich motioned to approve the minutes as presented and Member Petersen seconded. Upon a roll call vote, all voted aye. M/C.

2. Vision Fund Financial Statements

Dmitriy Chernyak, Finance Director, presented the financials to the committee.

Member Petersen motioned to accept the financial statements as presented and Member Wachter seconded. Upon a roll call vote, all voted aye. M/C.

3. Consider Application From Heartview Foundation.

Nathan Schneider provided an overview of the application. Kurt Schneider, the Executive Director of the Heartview Foundation, provided information on the business and the project.

Member Schmitz motioned to recommend funding for the project and Member Frohlich seconded. Upon a roll call vote, all voted aye. M/C.

Member Schmitz motioned to move the project directly to the City Commission for their approval and Member Petersen seconded. Upon a roll call vote, all voted aye. M/C.

4. Discussion With Matt Burthold Regarding The ND Opportunity Fund.

Matt Burthold, with Lewis and Clark Development Fund, presented background information regarding the North Dakota Opportunity Fund to the committee.

The committee received the report.

[HTTPS://BISMARCKND.GOV/DOCUMENTCENTER/VIEW/47150/LEWIS-AND-CLARK-DEVELOPMENT-GROUP-OPPORTUNITY-FUND-PRESENTATION-PDF](https://bismarcknd.gov/documentcenter/view/47150/lewis-and-clark-development-group-opportunity-fund-presentation-pdf)

5. Other Business

Adjourn

There being no further business to discuss, the meeting adjourned at 4:40 PM.