



Vision Fund Committee

The Bismarck Vision Fund Committee is scheduled to meet on Thursday, March 28, 2024, at 4:00 PM in the Tom Baker Meeting Room, City/County Office Building, 221 North Fifth Street, Bismarck, North Dakota.

Call To Order

Roll Call

1. Consider Approval Of Minutes

Documents:

[FEBRUARY 16, 2024 - MINUTES.PDF](#)

2. Receive Vision Fund Financial Statements

Documents:

[FINANCIAL STATEMENTS - MARCH 14, 2024.PDF](#)

3. Consider Application From Great Plains Restorative Services

Documents:

[GREAT PLAINS RESTORATIVE - VISION FUND APP_REDACTED.PDF](#)

4. Consider Application From Mustard Seed, LLC

Documents:

[VISION FUND APPLICATION - MUSTARD SEED, LLC_REDACTED.PDF](#)

5. Application Review And Consideration For PT Real Estate Holdings, LLC

Documents:

[VISION FUND APPLICATION FORM 1 UPDATED - PT REAL ESTATE HOLDINGS_REDACTED.PDF](#)
[VISION FUND APPLICATION FORMS 2, 3, AND 4 - PT REAL ESTATE_REDACTED.PDF](#)

6. Application Review And Consideration For Superior Precast, LLC

Documents:

[VISION FUND FULL APPLICATION - SUPERIOR PRECAST_REDACTED.PDF](#)

Adjourn

Next meeting: 4:00 PM, April 25, 2024
Tom Baker Meeting Room - City/County Building
221 N 5th Street, Bismarck, ND



Vision Fund Committee

2/16/2024 - Minutes

Call To Order

The Vision Fund Committee met in a special session at 11:00 AM on October 26, 2023, via Microsoft Teams.

Those present included Mayor Mike Schmitz, Kevin Strege, Michael Frohlich, and Derek Wachter. Andrea Petersen attended the meeting via Teams.

1. Consider Approval Of Minutes

Mike Frohlich motioned to approve the minutes as presented, and Derek Wachter seconded. Upon a roll call vote, all voted aye. M/C.

2. Receive Vision Fund Financial Statements

Dmitriy Chernyak provided an overview of the financial statements.

Mike Schmitz motioned to accept the financials as presented, and Mike Frohlich seconded. Upon a roll call vote, all voted aye. M/C.

3. Consider Discussion Regarding Vision Fund Future Resources

Mike Schmitz provided an overview of the request to transfer funds from the Northern Plains Commerce Centre (NPCC) to sustain the Vision Fund cash balance. Finance Director Chernyak informed the committee that as of January 2024, there is approximately \$5.8 million in the NPCC fund, with an annual cost relating to maintenance and special assessments of approximately \$65,000. The committee discussed the need to financially support the Vision Fund in order to continue supporting future economic development projects. Committee members noted that due to the recent lack of applications and activity, it will be several years before the City can rely on regular loan repayment from past projects.

Mike Frohlich motioned to request that \$1 million from the Northern Plains Commerce Center Fund be transferred to the Vision Fund for future economic development projects, and Andrea Petersen seconded. Upon a roll call vote, all voted aye.

4. Consider Application From Superior Precast, LLC

Nathan Schneider provided an overview of the application from Superior Precast, LLC. The application is for a PACE Loan in the amount of \$239,580.99, which is the value of the community match. Aaron Tackett and Arthur Goldammer provided an overview of the company, the services it intends to provide, and its future growth plans, including shipping materials out of state and scaling up personnel as the company grows.

Mike Schmitz questioned the applicants on the status of their primary sector certification through the North Dakota Department of Commerce. The applicants noted that they work with the Department of Commerce to verify the products they will be producing and exporting to areas outside of North Dakota to help satisfy the requirements.

Mike Schmitz motioned that the applicant qualifies for further exploration and discussion and should be moved to the next round of application review and consideration, and Mike Frohlich seconded. Upon a roll call vote, all voted aye. M/C.

5. Consider Application From Great Plains Restorative Services

Great Plains Restorative Services withdrew their application and will submit at a later date.

6. Consider Application From PT Real Estate Holdings, LLC

Nathan Schneider introduced the application from PT Real Estate Holdings, LLC, as a Flex PACE loan for \$103,127.93. Shayla Evink explained that the business is expanding and building a new facility in north Bismarck. Ms. Evink explained the business structure, including various financial advisors and support staff for each advisor.

Mike Schmitz motioned that the application be moved to phase 2 to be considered for funding and requested that they provide additional information on the application, and Derek Wachter seconded. Upon a roll call vote, all voted aye. M/C.

7. Establish Monthly Meeting Schedule

Mike Schmitz presented options for the group to consider establishing a monthly reoccurring meeting of the Vision Fund Committee. Kevin Strege expressed concerns about the committee's ability to respond to applications in a timely manner with a set monthly schedule. City staff noted the Vision Fund Committee can call for a special meeting outside of a set schedule to address applications and other matters as well.

The general consensus of the group is to meet on the 4th Thursday of each month at 4:00 PM in the Tom Baker Meeting Room.

8. Other Business

The committee discussed the status of the application submitted by Cloverdale Foods, which the committee previously approved. It was noted that the project is more than 180 days past the initial approval, which causes it to be voided and expired. Attorney Combs noted that a project extension is not an option because the application has expired. The committee discussed a means to move the project forward based on the previous approvals and application information.

Mike Schmitz motioned to move the Cloverdale application to phase two, and Mike Frohlich seconded. Upon a roll call vote, all voted aye. M/C.

Adjourn

There being no further business to discuss, the meeting adjourned at 11:28 AM.

**CITY OF BISMARCK, NORTH DAKOTA
VISION FUND
BALANCE SHEET**

	3/13/2024	12/31/2023	12/31/2022
ASSETS			
Cash and Investments	\$ 1,817,807	\$ 928,557	\$ 1,067,202
Taxes Receivable	-	-	-
Accounts Receivable	-	3,189	3,157
Notes Receivable	388,019	284,603	322,450
Total Assets	\$ 2,205,826	\$ 1,216,349	\$ 1,392,809
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payables	-	-	-
Salaries Payable	-	-	-
Customer Deposits	-	-	-
Total Liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	-	-	-
FUND BALANCES			
Nonspendable	388,019	284,603	322,450
Restricted	-	-	-
Committed	1,817,807	931,745	1,070,359
Total Fund Balances	2,205,826	1,216,348	1,392,809
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,205,826	\$ 1,216,348	\$ 1,392,809
Less: New Loans in 2023 (not yet distributed)	(348,888)		
New Cash and Investment Balance	\$ 1,468,919		

CITY OF BISMARCK, NORTH DAKOTA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
VISION FUND

	<u>3/13/2024</u>	<u>12/31/2023</u>	<u>12/31/2022</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for Services	-	-	-
Licenses and Permits	-	-	-
Fines and Forfeitures	-	-	-
Rentals	-	-	-
Investment Income	1,978	23,539	(6,910)
Miscellaneous	-	-	-
Total Revenues	<u>1,978</u>	<u>23,539</u>	<u>(6,910)</u>
EXPENDITURES			
Current			
General Government	12,500	200,000	200,000
Public Safety	-	-	-
Highways and Streets	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>12,500</u>	<u>200,000</u>	<u>200,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,522)</u>	<u>(176,461)</u>	<u>(206,910)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,000,000	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	989,478	(176,461)	(206,910)
Fund Balances, Beginning of Year	1,216,348	1,392,809	1,599,719
Fund Balances, End of Year	<u>\$ 2,205,826</u>	<u>\$ 1,216,348</u>	<u>\$ 1,392,809</u>

Vision Fund Loan Information
 March 14, 2024

BORROWER	INTEREST	MATURITY	Repayment Start Date	ORIGINAL	RECEIVABLE	RECEIVABLE	RECEIVABLE	RECEIVABLE	Difference	
	RATE	DATE		AMOUNT	BALANCE	BALANCE	BALANCE	BALANCE		
					12/31/21	12/31/2022	12/31/2023	3/13/2024		
Laughing Sun Brewing Company, LLC	2%	5/18/2018 - 12/1/2030	6/1/2026	103,337	103,337	103,337	103,337	103,337	-	
JB Lozensky Properties, LLP	2%	12/31/2018 - 6/1/2036	7/1/2029	39,627	39,627	39,627	39,627	39,627	-	
ND Safety Council	2%	5/24/2018 - 1/1/2024	3/1/2021	106,015	78,265	41,176	41,176	41,176	-	2022 Payment
Activities for Learning Inc	2%	12/23/2019-11/23/2038	7/1/2030	32,611	32,611	32,611	32,611	32,611	-	
CK Properties	2%	5/3/2022 - 7/1/2037	4/1/2030	-	-	105,698	67,851	67,851	-	2022 Loan (New)
Simson Holding Company (Bismarck Aero Center Corp.)	2%	1/31/2024 - 9/1/2032	9/1/2032	-	-	-	-	106,745	106,745	2024 Loan (New)
TOTAL NOTES RECEIVABLE				\$ 281,590	\$ 253,840	\$ 322,450	\$ 284,603	\$ 391,348	\$ 106,745	
Approved Loan Buydowns Not Yet Drawn:										
Venture Building Company, LLC (Epic Homes)				107,692.30	-	-	-	-		Not requested yet. Approved 8/8/2023 1%
CMK Holdings LLC (dba Knutson Companies)				107,692.30						Not requested yet. Approved 8/8/2023
Cloverdale Foods Company				133,503.40						Not requested yet. Approved 8/8/2023 1%
			Total	\$ 348,888.00						



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION		
Business Name: Great Plains Restorative Services		FOR INTERNAL USE ONLY
Business Address: 1212 East Main Avenue		Date Received:
City: Bismarck	State: ND	Zip Code: 58501
Project Address: See Above		Date to Vision Fund Committee:
City:	State:	Zip Code:
Contact: Greg Lord		Date to Commission:
Business Phone Number: 701-503-4002		Date Commission Approved:
Cell Number: 701-226-1869		
Federal Tax ID Number: [REDACTED]		
E-Mail: gregplord@msn.com		
Date Business Established: Approx. 1992		
Amount Vision Fund Funds Requested: \$92,792.95		
Funding Amount Approved:		Other:
FINANCIAL INFORMATION		
Total Project Cost: \$2,950,000		Owner's Equity: \$700,000
PURPOSE OF REQUEST		
<input checked="" type="checkbox"/> New Business <input checked="" type="checkbox"/> Business/Equipment Updates <input type="checkbox"/> Business Expansion <input type="checkbox"/> Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Corporation <input type="checkbox"/> Public Corporation <input type="checkbox"/> Other:		
Key Owner Names <i>(List all with a 20% interest or more)</i> Mark Thompson Steve Herman _____ _____ _____	% Ownership 26 26 _____ _____ _____	Social Security Number [REDACTED] [REDACTED] - - - - - -
Key Management Name/ Phone Number Greg Lord _____ _____ _____	Titles CEO _____ _____ _____	



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

EMPLOYEE INFORMATION				
Current Employees	Full-Time: 59	Avg. Salary: 45,800	Part-Time: N/A	Avg. Salary:
3-Year Projection	Full-Time: 79	Avg. Salary: 51,296	Part-Time:	Avg. Salary:
5-Year Projection	Full-Time: 99	Avg. Salary: 55,400	Part-Time:	Avg. Salary:
How many jobs will this project create?	Full-Time: 59 retain, 40 new		Part-Time: N/A	
Average salary of new jobs?	Full-Time: 45,800		Part-Time:	
PROJECT INFORMATION				
<p>Please provide a summary of the project.</p> <p>The project is for the funding working capital associated with the purchase of the business from CHI/St. Alexius. Without this transaction, the business in its former name, Great Plains Rehab Services, was to close costing the area 65 jobs plus services for over 14,000 people statewide.</p>				
<p>Describe what your company does to add value to your product, process or service.</p> <p>Great Plains Restorative Service (formerly Great Plains Rehabilitation Services) provides medical equipment and supplies, custom orthotics and prosthetics. Customers/patients place 36,000 medical product orders per year. Customers/patients are from Bismarck and Mandan, central and western North Dakota. Customers/patients medical needs would be underserved if the business was not in operation.</p>				
<p>Describe the economic impact this project will have on the city of Bismarck.</p> <p>Great Plains Restorative Services is projected to provide \$14M revenue annually with 65 full-time jobs to the community. Business growth will add 40 new jobs to the Bismarck/Mandan area by 2027.</p>				
<p>Has or will this project receive any other incentive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If yes, please explain.</p>				
<p>Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met.</p> <p>Please see attached.</p>				



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

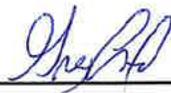
The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:



Applicant/Business Owner

Date 10/5/20

Applicant/Business Owner

Date

GREAT PLAINS RESTORATIVE SERVICES, LLC

1212 East Main Avenue

Bismarck, ND 58501

SCOPE/PLAN OF CARE/SERVICES

DESCRIPTION:

Great Plains Restorative Services (GPRS) is a North Dakota based medical product (DMEOP) facility that provides medical products and services to the general public, hospitals, clinics, physician offices and assistive care facilities.

The product services are provided in a variety of settings. The retail store facilities are located at 1212 E Main, Bismarck and 584 12th St W, Dickinson ND.

GPRS provides product services in the following areas:

- A. Respiratory care services
- B. Home Medical equipment & supply
- C. Custom orthotics & prosthetics
- D. Home and vehicle accessibility
- E. Seating and mobility, complex rehab products and services

The CEO of Great Plains Restorative Services is responsible for organization, operation and efficiency of service and reports to the GPRS Board of Directors. The COO is responsible for the daily operations of each service area. The COO reports to the CEO. The GPRS supervisors and branch manager reports to the COO. Staff provide services and report to the supervisors of their respective area.

POPULATIONS AND TYPE OF PATIENTS SERVED:

The predominate patient population age groups served are infant, pediatric, adolescent, adult and geriatric. All diagnostic groups are served.

CRITERIA FOR ENTRY, ADMISSION AND TREATMENT: At Great Plains Restorative Services, we accept only those patients whose health care needs are identified by a physician or licensed independent medical practitioner. These needs are properly met by the services we offer.

ASSESSMENT OF PATIENT NEEDS AND TREATMENT:

Evaluations/assessments are performed by qualified staff (as documented through licensure, credentialing, or competence). Assessment includes review of medical records, patient (or responsible guardian) interview, physical and functional assessment. Based on the assessment a plan of care is implemented under the direction of a physician or licensed independent medical practitioner. The patient and/or authorized guardians are involved in decision making and ultimately determine the plan of care. Services are offered to patients throughout the spectrum of functional disabilities from highly involved and complex conditions such as upper and lower limb prosthetics and orthotics, home oxygen and ventilators to less complex such as over the counter soft goods, medical supplies and equipment. The patient's level of pain is monitored and managed and if necessary, treatment is modified appropriately. The goal of services provided is to assist individuals to return to previous function, to be cared for in an alternative care setting (skilled, unskilled, or home), or hospice.

FREQUENT PROCEDURES / SERVICES / PROCESS:

Respiratory Care Services

An allied health specialty which assists physicians in the management and treatment of the patient with abnormalities of the heart and lungs.

1. Product services include:

Oxygen & oxygen concentrators; portable oxygen systems; volume ventilators; medical compressors; ultrasonic nebulizers; percussors; suction units; apnea monitors; respiratory supplies; Lifeline personal response systems.

Home Medical Equipment (HME)

This specific service offers over 5,000 different items of durable and consumable medical supplies for home and healthcare facility use.

1. Product services include:

Bathroom safety equipment; hospital beds and accessories; dressings, bandages, gauzes; urinary supplies; traction equipment; TENS units & accessories; wheelchairs; walkers; pressure sore treatment and prevention products; CPM machines; ostomy supplies; electric breast pumps; nursing supplies; orthopedic footwear; 3-wheel powered vehicles; infant phototherapy; SADD lights; canes and crutches; enteral food pumps; self-help aids.

Orthotic & Prosthetic Services (O&P)

This service offers a full complement of orthotic and prosthetic devices and mastectomy management. This process occurs through offering these individuals external devices known as orthotics and/or prosthetics in an environment conducive to their education in use and function of these devices.

1. Orthotics

Is the science pertaining to external assistive devices for bio-mechanical use. Working in concert with the physician and other health professionals, our O&P staff provide state-of-the-art orthotic devices for the functionally impaired people.

2. Prosthetics

Is the division of medical care dealing with segmental body loss and amputation. We work in conjunction with the physician and other health care professionals to provide upper and lower extremity prosthetics.

Home and vehicle accessibility

This service provides assistive mobility and environmental devices for both public and private facilities and vehicles.

1. Product services include:

Patient lifts; elevators; driving controls; scooter caddies; stairway lifts; van conversions; porch lifts; wheelchair ramps; Mater voice system/communication devices; Workstation modifications; Tubmate bathtub devices; special modular residential modifications; grab bar installation.

Seating and mobility, complex rehab products and services

This service provides assistive technology to wheelchairs, seating systems and special positioning systems for the moderate to the severely disabled clients.

1. Product services include:

Custom wheelchair seating systems; adaptive controls; environmental controls; positioning systems; cushioning and biomechanical devices.

Exhibit A: Great Plains Restorative Services

LOAN NUMBER	
LOAN TYPE	Flex PACE
LEAD BANK	

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note. The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT	\$277,979.19
BND BUYDOWN AMOUNT	\$180,686.47
COMMUNITY BUYDOWN AMT	\$97,292.72
PRESENT VALUE BND	\$172,329.76
PRESENT VALUE COMMUNITY	\$92,792.95
CREATED DATE	10/11/2023
PRINCIPAL	\$2,250,000.00
YIELD RATE	8.5000
BORROWING RATE	3.5000
AMORTIZATION	54
PAYMENT	\$50,423.05

Loan without buydown				
#	Payment	Principal	Interest	Balance
1	\$50,423.05	\$34,485.55	\$15,937.50	\$2,215,514.45
2	\$50,423.05	\$34,206.72	\$16,216.33	\$2,181,307.73
3	\$50,423.05	\$34,457.09	\$15,965.96	\$2,146,850.64
4	\$50,423.05	\$35,723.09	\$14,699.96	\$2,111,127.55
5	\$50,423.05	\$34,970.77	\$15,452.28	\$2,076,156.78
6	\$50,423.05	\$35,716.94	\$14,706.11	\$2,040,439.84
7	\$50,423.05	\$35,488.16	\$14,934.89	\$2,004,951.68
8	\$50,423.05	\$36,221.31	\$14,201.74	\$1,968,730.37
9	\$50,423.05	\$36,013.04	\$14,410.01	\$1,932,717.33
10	\$50,423.05	\$36,276.63	\$14,146.42	\$1,896,440.70
11	\$50,423.05	\$36,989.93	\$13,433.12	\$1,859,450.77
12	\$50,423.05	\$36,812.90	\$13,610.15	\$1,822,637.87
13	\$50,423.05	\$37,512.70	\$12,910.35	\$1,785,125.17
14	\$50,423.05	\$37,356.93	\$13,066.12	\$1,747,768.24
15	\$50,423.05	\$37,630.36	\$12,792.69	\$1,710,137.88
16	\$50,423.05	\$39,117.14	\$11,305.91	\$1,671,020.74
17	\$50,423.05	\$38,192.11	\$12,230.94	\$1,632,828.63
18	\$50,423.05	\$38,857.18	\$11,565.87	\$1,593,971.45
19	\$50,423.05	\$38,756.06	\$11,666.99	\$1,555,215.39
20	\$50,423.05	\$39,406.94	\$11,016.11	\$1,515,808.45

Loan with buydown				
#	Payment	Principal	Interest	Balance
1	\$41,048.05	\$34,485.55	\$6,562.50	\$2,215,514.45
2	\$40,884.03	\$34,206.72	\$6,677.31	\$2,181,307.73
3	\$41,031.31	\$34,457.09	\$6,574.22	\$2,146,850.64
4	\$41,776.01	\$35,723.09	\$6,052.92	\$2,111,127.55
5	\$41,333.47	\$34,970.77	\$6,362.70	\$2,076,156.78
6	\$41,772.40	\$35,716.94	\$6,055.46	\$2,040,439.84
7	\$41,637.82	\$35,488.16	\$6,149.66	\$2,004,951.68
8	\$42,069.09	\$36,221.31	\$5,847.78	\$1,968,730.37
9	\$41,946.57	\$36,013.04	\$5,933.53	\$1,932,717.33
10	\$42,101.63	\$36,276.63	\$5,825.00	\$1,896,440.70
11	\$42,521.21	\$36,989.93	\$5,531.28	\$1,859,450.77
12	\$42,417.08	\$36,812.90	\$5,604.18	\$1,822,637.87
13	\$42,828.73	\$37,512.70	\$5,316.03	\$1,785,125.17
14	\$42,737.10	\$37,356.93	\$5,380.17	\$1,747,768.24
15	\$42,897.94	\$37,630.36	\$5,267.58	\$1,710,137.88
16	\$43,772.51	\$39,117.14	\$4,655.37	\$1,671,020.74
17	\$43,228.38	\$38,192.11	\$5,036.27	\$1,632,828.63
18	\$43,619.60	\$38,857.18	\$4,762.42	\$1,593,971.45
19	\$43,560.11	\$38,756.06	\$4,804.05	\$1,555,215.39
20	\$43,942.99	\$39,406.94	\$4,536.05	\$1,515,808.45

Interest Buydown			
#	Int. Buydown	BND (65.00%)	Comm. (35.00%)
1	\$9,375.00	\$6,093.75	\$3,281.25
2	\$9,539.02	\$6,200.36	\$3,338.66
3	\$9,391.74	\$6,104.63	\$3,287.11
4	\$8,647.04	\$5,620.58	\$3,026.46
5	\$9,089.58	\$5,908.23	\$3,181.35
6	\$8,650.65	\$5,622.92	\$3,027.73
7	\$8,785.23	\$5,710.40	\$3,074.83
8	\$8,353.96	\$5,430.07	\$2,923.89
9	\$8,476.48	\$5,509.71	\$2,966.77
10	\$8,321.42	\$5,408.92	\$2,912.50
11	\$7,901.84	\$5,136.20	\$2,765.64
12	\$8,005.97	\$5,203.88	\$2,802.09
13	\$7,594.32	\$4,936.31	\$2,658.01
14	\$7,685.95	\$4,995.87	\$2,690.08
15	\$7,525.11	\$4,891.32	\$2,633.79
16	\$6,650.54	\$4,322.85	\$2,327.69
17	\$7,194.67	\$4,676.54	\$2,518.13
18	\$6,803.45	\$4,422.24	\$2,381.21
19	\$6,862.94	\$4,460.91	\$2,402.03
20	\$6,480.06	\$4,212.04	\$2,268.02

21	\$50,423.05	\$39,328.17	\$11,094.88	\$1,476,480.28
22	\$50,423.05	\$39,616.03	\$10,807.02	\$1,436,864.25
23	\$50,423.05	\$40,245.26	\$10,177.79	\$1,396,618.99
24	\$50,423.05	\$40,200.57	\$10,222.48	\$1,356,418.42
25	\$50,423.05	\$40,815.09	\$9,607.96	\$1,315,603.33
26	\$50,423.05	\$40,793.56	\$9,629.49	\$1,274,809.77
27	\$50,423.05	\$41,092.15	\$9,330.90	\$1,233,717.62
28	\$50,423.05	\$42,266.81	\$8,156.24	\$1,191,450.81
29	\$50,423.05	\$41,702.29	\$8,720.76	\$1,149,748.52
30	\$50,423.05	\$42,279.00	\$8,144.05	\$1,107,469.52
31	\$50,423.05	\$42,316.99	\$8,106.06	\$1,065,152.53
32	\$50,423.05	\$42,878.22	\$7,544.83	\$1,022,274.31
33	\$50,423.05	\$42,940.57	\$7,482.48	\$979,333.74
34	\$50,423.05	\$43,254.87	\$7,168.18	\$936,078.87
35	\$50,423.05	\$43,792.49	\$6,630.56	\$892,286.38
36	\$50,423.05	\$43,892.01	\$6,531.04	\$848,394.37
37	\$50,423.05	\$44,413.59	\$6,009.46	\$803,980.78
38	\$50,423.05	\$44,538.36	\$5,884.69	\$759,442.42
39	\$50,423.05	\$44,864.35	\$5,558.70	\$714,578.07
40	\$50,423.05	\$45,698.89	\$4,724.16	\$668,879.18
41	\$50,423.05	\$45,527.23	\$4,895.82	\$623,351.95
42	\$50,423.05	\$46,007.64	\$4,415.41	\$577,344.31
43	\$50,423.05	\$46,197.21	\$4,225.84	\$531,147.10
44	\$50,423.05	\$46,660.76	\$3,762.29	\$484,486.34
45	\$50,423.05	\$46,876.88	\$3,546.17	\$437,609.46
46	\$50,423.05	\$47,219.99	\$3,203.06	\$390,389.47
47	\$50,423.05	\$47,657.79	\$2,765.26	\$342,731.68
48	\$50,423.05	\$47,914.44	\$2,508.61	\$294,817.24
49	\$50,423.05	\$48,334.76	\$2,088.29	\$246,482.48
50	\$50,423.05	\$48,618.94	\$1,804.11	\$197,863.54
51	\$50,423.05	\$48,974.80	\$1,448.25	\$148,888.74
52	\$50,423.05	\$49,403.58	\$1,019.47	\$99,485.16
53	\$50,423.05	\$49,694.87	\$728.18	\$49,790.29
54	\$50,423.05	\$49,790.29	\$352.68	(\$280.08)
	\$2,722,844.70	\$2,250,000.00	\$472,564.62	

21	\$43,896.65	\$39,328.17	\$4,568.48	\$1,476,480.28
22	\$44,065.98	\$39,616.03	\$4,449.95	\$1,436,864.25
23	\$44,436.11	\$40,245.26	\$4,190.85	\$1,396,618.99
24	\$44,409.83	\$40,200.57	\$4,209.26	\$1,356,418.42
25	\$44,771.31	\$40,815.09	\$3,956.22	\$1,315,603.33
26	\$44,758.64	\$40,793.56	\$3,965.08	\$1,274,809.77
27	\$44,934.29	\$41,092.15	\$3,842.14	\$1,233,717.62
28	\$45,625.26	\$42,266.81	\$3,358.45	\$1,191,450.81
29	\$45,293.19	\$41,702.29	\$3,590.90	\$1,149,748.52
30	\$45,632.43	\$42,279.00	\$3,353.43	\$1,107,469.52
31	\$45,654.78	\$42,316.99	\$3,337.79	\$1,065,152.53
32	\$45,984.91	\$42,878.22	\$3,106.69	\$1,022,274.31
33	\$46,021.59	\$42,940.57	\$3,081.02	\$979,333.74
34	\$46,206.47	\$43,254.87	\$2,951.60	\$936,078.87
35	\$46,522.72	\$43,792.49	\$2,730.23	\$892,286.38
36	\$46,581.26	\$43,892.01	\$2,689.25	\$848,394.37
37	\$46,888.07	\$44,413.59	\$2,474.48	\$803,980.78
38	\$46,961.47	\$44,538.36	\$2,423.11	\$759,442.42
39	\$47,153.23	\$44,864.35	\$2,288.88	\$714,578.07
40	\$47,644.13	\$45,698.89	\$1,945.24	\$668,879.18
41	\$47,543.16	\$45,527.23	\$2,015.93	\$623,351.95
42	\$47,825.75	\$46,007.64	\$1,818.11	\$577,344.31
43	\$47,937.26	\$46,197.21	\$1,740.05	\$531,147.10
44	\$48,209.94	\$46,660.76	\$1,549.18	\$484,486.34
45	\$48,337.07	\$46,876.88	\$1,460.19	\$437,609.46
46	\$48,538.90	\$47,219.99	\$1,318.91	\$390,389.47
47	\$48,796.43	\$47,657.79	\$1,138.64	\$342,731.68
48	\$48,947.40	\$47,914.44	\$1,032.96	\$294,817.24
49	\$49,194.64	\$48,334.76	\$859.88	\$246,482.48
50	\$49,361.81	\$48,618.94	\$742.87	\$197,863.54
51	\$49,571.14	\$48,974.80	\$596.34	\$148,888.74
52	\$49,823.36	\$49,403.58	\$419.78	\$99,485.16
53	\$49,994.71	\$49,694.87	\$299.84	\$49,790.29
54	\$49,935.51	\$49,790.29	\$145.22	\$0.00
	\$2,444,585.43	\$2,250,000.00	\$194,585.43	

21	\$6,526.40	\$4,242.16	\$2,284.24
22	\$6,357.07	\$4,132.10	\$2,224.97
23	\$5,986.94	\$3,881.51	\$2,095.43
24	\$6,013.22	\$3,908.59	\$2,104.63
25	\$5,651.74	\$3,673.63	\$1,978.11
26	\$5,664.41	\$3,681.87	\$1,982.54
27	\$5,488.76	\$3,567.69	\$1,921.07
28	\$4,797.79	\$3,118.56	\$1,679.23
29	\$5,129.86	\$3,334.41	\$1,795.45
30	\$4,790.62	\$3,113.90	\$1,676.72
31	\$4,768.27	\$3,099.38	\$1,668.89
32	\$4,438.14	\$2,884.79	\$1,553.35
33	\$4,401.46	\$2,860.95	\$1,540.51
34	\$4,216.58	\$2,740.78	\$1,475.80
35	\$3,900.33	\$2,535.21	\$1,365.12
36	\$3,841.79	\$2,497.16	\$1,344.63
37	\$3,534.98	\$2,297.74	\$1,237.24
38	\$3,461.58	\$2,250.03	\$1,211.55
39	\$3,269.82	\$2,125.38	\$1,144.44
40	\$2,778.82	\$1,806.30	\$972.62
41	\$2,879.89	\$1,871.93	\$1,007.96
42	\$2,597.30	\$1,688.24	\$909.06
43	\$2,485.79	\$1,615.76	\$870.03
44	\$2,213.11	\$1,438.52	\$774.59
45	\$2,085.98	\$1,355.89	\$730.09
46	\$1,884.15	\$1,224.70	\$659.45
47	\$1,626.62	\$1,057.30	\$569.32
48	\$1,475.65	\$959.17	\$516.48
49	\$1,228.41	\$798.47	\$429.94
50	\$1,061.24	\$689.81	\$371.43
51	\$851.91	\$553.74	\$298.17
52	\$599.69	\$389.80	\$209.89
53	\$428.34	\$278.42	\$149.92
54	\$207.46	\$134.85	\$72.61
	\$277,979.19	\$180,686.47	\$97,292.72



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION		
Business Name: Mustard Seed LLC	FOR INTERNAL USE ONLY	
Business Address: 116 N 5th St.	Date Received:	
City: Bismarck State: ND Zip Code: 58501	Date to Vision Fund Committee:	
Project Address: 116 N 5th St	Date to Commission:	
City: Bismarck State: ND Zip Code: 58501	Date Commission Approved:	
Contact: Amanda Harris	Funding Amount Approved:	
Business Phone Number: 701-751-7636 Cell Number: 701-213-5254	Other:	
Federal Tax ID Number: [REDACTED]		
E-Mail: amanda@harrislawnd.com		
Date Business Established: C2H 9/20, Harris Law 3/15, Mustard Seed 12/23		
Amount Vision Fund Funds Requested: \$38,586.09		
FINANCIAL INFORMATION		
Total Project Cost: 600,000	Owner's Equity: real estate collateral and cash	
PURPOSE OF REQUEST		
<input checked="" type="checkbox"/> New Business <input type="checkbox"/> Business/Equipment Updates <input checked="" type="checkbox"/> Business Expansion <input type="checkbox"/> Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure <input checked="" type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Corporation <input type="checkbox"/> Public Corporation <input type="checkbox"/> Other: C2H is Sole Prop, Harris is PLLC, and Mustard Seed is LLC		
Key Owner Names <i>(List all with a 20% interest or more)</i> Amanda Harris - Crappy 2 Happy and Harris Law Offic Bryan Harris - Mustard Seed, LLC _____ _____ _____	% Ownership 100 100 _____ _____ _____	Social Security Number [REDACTED] _____ - - - - - -
Key Management Name/ Phone Number Amanda Harris 701-213-5254 Bryan Harris 313-378-0027 Hunter Wallace 701-751-7636 _____ _____ _____	Titles Attorney/ Owner Property Manager/ Business Administrator Office Manager _____ _____ _____	



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

EMPLOYEE INFORMATION				
Current Employees	Full-Time: 2	Avg. Salary: 43,200	Part-Time: 2	Avg. Salary: 9000
3-Year Projection	Full-Time: 3	Avg. Salary: 50,000	Part-Time: 5	Avg. Salary: 10000
5-Year Projection	Full-Time: 4	Avg. Salary: 60,000	Part-Time: 6	Avg. Salary: 12,000
How many jobs will this project create?	Full-Time: 2		Part-Time: 4	
Average salary of new jobs?	Full-Time: 55,000		Part-Time: 11,000	
PROJECT INFORMATION				
Please provide a summary of the project. See attachment.				
Describe what your company does to add value to your product, process or service. See attachment.				
Describe the economic impact this project will have on the city of Bismarck. See attachment.				
Has or will this project receive any other incentive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, please explain.				
Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met.				



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:

/s/ Amanda Harris

3/12/24

Applicant/Business Owner

Date

/s/ Bryan Harris

3/12/24

Applicant/Business Owner

Date

Bismarck Vision Fund Application – Form 1

Summary Of Project

This project centers around the purchase of a large commercial building downtown Bismarck. This real estate allows the current two businesses (a retail store and a law practice) to expand by increasing store hours, adding additional employees. This expansion is made possible by the consolidation of two separate buildings into one large building which will provide more efficient and lower operational costs. The large building also comes with residential units and the creation of a third business, Mustard seed LLC. The purpose of Mustard seed is to manage the units and tenants. The property located at 116 N 5th St. needs extensive renovation, specifically, a new roof, electrical, plumbing and deferred maintenance repair. The businesses have funded the remodeling and repairs apart from the roof. In order to finance the construction loan, we need to utilize the Flex Pace funds to assist with the interest buy down on the mortgage and use the interest savings to invest in building repair. We anticipate the construction loan to be over \$100,000. The roof replacement bid is \$91,753 (see attached). This does not include other repairs due to the leaking roof and water damage such as decking repair, insulation, sheet rock, and cracked sky lights. Any additional money will be used to improve the security system, signage and other operation start-up costs.

Describe what Company does to add value to your product, process or service.

Crappy 2 Happy carefully curates vintage junk. We enjoy hunting for the perfect rustic pieces that we can turn into works of art! The Crappy 2 Happy family strives to make people happy with unique junk, DIY projects and art classes, and a unique boutique shopping experience.

Harris Law office PLLC is a reputable law firm providing quality competent mediation and legal services for family and criminal cases in municipal, tribal, state and federal courts.

Mustard Seed LLC provides safe comfortable and affordable residential units to community citizens and traveling professionals.

Describe the economic impact this project will have on the City of Bismarck.

Crappy to Happy generates taxable sales and growing employment/vendor opportunities. The current shop is only open seasonally with 600 square feet of floor space. The new building will allow the business to be open daily with several part-time employees and community vendors/ artists working regular store hours. The new shop is roughly 2500 square feet or four times the size of the previous location.

Harris Law Office PLLC, is projected to save operating costs with this consolidation project. Harris Law intends to reinvest those savings into adding additional employment opportunities to continue providing professional legal services and adding to the rejuvenation of downtown Bismarck's professional services. Harris law is a well-established legal practice that has been successfully operating for the past nine years in Mandan, ND.

Mustard seed LLC will provide safe affordable and stable housing for downtown residents and traveling professionals. The needed roof replacement will directly impact the safety of tenants as well as the revitalization and property values of downtown Bismarck.

Other Incentives

This project does not qualify for any other known incentive programs. The Bismarck property tax incentive program does not qualify because the extensive roof replacement is not considered remodeling, but rather maintenance. The former property owners previously utilized the Renaissance funds in 2008, thus the building does not qualify for those funds even though the property has been gutted of many improvements and the roof has caused significant water damage and deterioration of the building.

Exhibit A: Mustard Seed LLC

LOAN TYPE: Flex PACE
LOAN NUMBER:
LEAD BANK:

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note.

The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT: \$125,682.55
BND BUYDOWN AMOUNT: \$81,693.70
COMMUNITY BUYDOWN AMOUNT: \$43,988.85
PRESENT VALUE BND: \$71,660.00
PRESENT VALUE COMMUNITY: \$38,586.09
DISTRIBUTION DATE: 3/18/2024

Loan without buydown

PRINCIPAL: \$450,097.10
YIELD RATE: 6.73
AMORTIZATION (MONTHS): 240
PAYMENT: \$3,443.32

Loan with buydown

PRINCIPAL: \$450,097.10
BORROWING RATE: 3.50
AMORTIZATION (MONTHS): 240

Period	Payment	Principal	Interest	Balance
1	\$3,443.32	\$1,003.17	\$2,440.15	\$449,093.93
2	\$3,443.32	\$840.70	\$2,602.62	\$448,253.23
3	\$3,443.32	\$929.37	\$2,513.95	\$447,323.86
4	\$3,443.32	\$850.95	\$2,592.37	\$446,472.91
5	\$3,443.32	\$939.35	\$2,503.97	\$445,533.56
6	\$3,443.32	\$861.33	\$2,581.99	\$444,672.23
7	\$3,443.32	\$866.32	\$2,577.00	\$443,805.91
8	\$3,443.32	\$954.31	\$2,489.01	\$442,851.60
9	\$3,443.32	\$876.87	\$2,566.45	\$441,974.73
10	\$3,443.32	\$964.58	\$2,478.74	\$441,010.15
11	\$3,443.32	\$887.54	\$2,555.78	\$440,122.61
12	\$3,443.32	\$892.69	\$2,550.63	\$439,229.92
13	\$3,443.32	\$1,144.20	\$2,299.12	\$438,085.72
14	\$3,443.32	\$904.49	\$2,538.83	\$437,181.23
15	\$3,443.32	\$991.46	\$2,451.86	\$436,189.77
16	\$3,443.32	\$915.48	\$2,527.84	\$435,274.29
17	\$3,443.32	\$1,002.16	\$2,441.16	\$434,272.13
18	\$3,443.32	\$926.59	\$2,516.73	\$433,345.54
19	\$3,443.32	\$931.96	\$2,511.36	\$432,413.58
20	\$3,443.32	\$1,018.20	\$2,425.12	\$431,395.38
21	\$3,443.32	\$943.26	\$2,500.06	\$430,452.12
22	\$3,443.32	\$1,029.20	\$2,414.12	\$429,422.92
23	\$3,443.32	\$954.69	\$2,488.63	\$428,468.23
24	\$3,443.32	\$960.23	\$2,483.09	\$427,508.00
25	\$3,443.32	\$1,205.55	\$2,237.77	\$426,302.45
26	\$3,443.32	\$972.78	\$2,470.54	\$425,329.67
27	\$3,443.32	\$1,057.93	\$2,385.39	\$424,271.74
28	\$3,443.32	\$984.55	\$2,458.77	\$423,287.19
29	\$3,443.32	\$1,069.38	\$2,373.94	\$422,217.81
30	\$3,443.32	\$996.45	\$2,446.87	\$421,221.36
31	\$3,443.32	\$1,002.23	\$2,441.09	\$420,219.13
32	\$3,443.32	\$1,086.59	\$2,356.73	\$419,132.54
33	\$3,443.32	\$1,014.33	\$2,428.99	\$418,118.21
34	\$3,443.32	\$1,098.37	\$2,344.95	\$417,019.84
35	\$3,443.32	\$1,026.57	\$2,416.75	\$415,993.27
36	\$3,443.32	\$1,032.52	\$2,410.80	\$414,960.75
37	\$3,443.32	\$1,271.23	\$2,172.09	\$413,689.52
38	\$3,443.32	\$1,045.87	\$2,397.45	\$412,643.65

Period	Payment	Principal	Interest	Balance
1	\$2,272.19	\$1,003.17	\$1,269.02	\$449,093.93
2	\$2,194.22	\$840.70	\$1,353.52	\$448,253.23
3	\$2,236.77	\$929.37	\$1,307.40	\$447,323.86
4	\$2,199.14	\$850.95	\$1,348.19	\$446,472.91
5	\$2,241.56	\$939.35	\$1,302.21	\$445,533.56
6	\$2,204.12	\$861.33	\$1,342.79	\$444,672.23
7	\$2,206.51	\$866.32	\$1,340.19	\$443,805.91
8	\$2,248.74	\$954.31	\$1,294.43	\$442,851.60
9	\$2,211.58	\$876.87	\$1,334.71	\$441,974.73
10	\$2,253.67	\$964.58	\$1,289.09	\$441,010.15
11	\$2,216.70	\$887.54	\$1,329.16	\$440,122.61
12	\$2,219.17	\$892.69	\$1,326.48	\$439,229.92
13	\$2,339.88	\$1,144.20	\$1,195.68	\$438,085.72
14	\$2,224.83	\$904.49	\$1,320.34	\$437,181.23
15	\$2,266.57	\$991.46	\$1,275.11	\$436,189.77
16	\$2,230.11	\$915.48	\$1,314.63	\$435,274.29
17	\$2,271.71	\$1,002.16	\$1,269.55	\$434,272.13
18	\$2,235.44	\$926.59	\$1,308.85	\$433,345.54
19	\$2,238.02	\$931.96	\$1,306.06	\$432,413.58
20	\$2,279.41	\$1,018.20	\$1,261.21	\$431,395.38
21	\$2,243.44	\$943.26	\$1,300.18	\$430,452.12
22	\$2,284.69	\$1,029.20	\$1,255.49	\$429,422.92
23	\$2,248.93	\$954.69	\$1,294.24	\$428,468.23
24	\$2,251.58	\$960.23	\$1,291.35	\$427,508.00
25	\$2,369.32	\$1,205.55	\$1,163.77	\$426,302.45
26	\$2,257.61	\$972.78	\$1,284.83	\$425,329.67
27	\$2,298.47	\$1,057.93	\$1,240.54	\$424,271.74
28	\$2,263.26	\$984.55	\$1,278.71	\$423,287.19
29	\$2,303.97	\$1,069.38	\$1,234.59	\$422,217.81
30	\$2,268.97	\$996.45	\$1,272.52	\$421,221.36
31	\$2,271.74	\$1,002.23	\$1,269.51	\$420,219.13
32	\$2,312.23	\$1,086.59	\$1,225.64	\$419,132.54
33	\$2,277.55	\$1,014.33	\$1,263.22	\$418,118.21
34	\$2,317.88	\$1,098.37	\$1,219.51	\$417,019.84
35	\$2,283.42	\$1,026.57	\$1,256.85	\$415,993.27
36	\$2,286.28	\$1,032.52	\$1,253.76	\$414,960.75
37	\$2,400.85	\$1,271.23	\$1,129.62	\$413,689.52
38	\$2,292.69	\$1,045.87	\$1,246.82	\$412,643.65

Period	Interest Buydown	BND (65.00%)	Community (35.00%)
1	\$1,171.13	\$761.23	\$409.90
2	\$1,249.10	\$811.92	\$437.18
3	\$1,206.55	\$784.26	\$422.29
4	\$1,244.18	\$808.72	\$435.46
5	\$1,201.76	\$781.14	\$420.62
6	\$1,239.20	\$805.48	\$433.72
7	\$1,236.81	\$803.93	\$432.88
8	\$1,194.58	\$776.48	\$418.10
9	\$1,231.74	\$800.63	\$431.11
10	\$1,189.65	\$773.27	\$416.38
11	\$1,226.62	\$797.30	\$429.32
12	\$1,224.15	\$795.70	\$428.45
13	\$1,103.44	\$717.24	\$386.20
14	\$1,218.49	\$792.02	\$426.47
15	\$1,176.75	\$764.89	\$411.86
16	\$1,213.21	\$788.59	\$424.62
17	\$1,171.61	\$761.55	\$410.06
18	\$1,207.88	\$785.12	\$422.76
19	\$1,205.30	\$783.44	\$421.86
20	\$1,163.91	\$756.54	\$407.37
21	\$1,199.88	\$779.92	\$419.96
22	\$1,158.63	\$753.11	\$405.52
23	\$1,194.39	\$776.35	\$418.04
24	\$1,191.74	\$774.63	\$417.11
25	\$1,074.00	\$698.10	\$375.90
26	\$1,185.71	\$770.71	\$415.00
27	\$1,144.85	\$744.15	\$400.70
28	\$1,180.06	\$767.04	\$413.02
29	\$1,139.35	\$740.58	\$398.77
30	\$1,174.35	\$763.33	\$411.02
31	\$1,171.58	\$761.53	\$410.05
32	\$1,131.09	\$735.21	\$395.88
33	\$1,165.77	\$757.75	\$408.02
34	\$1,125.44	\$731.54	\$393.90
35	\$1,159.90	\$753.94	\$405.96
36	\$1,157.04	\$752.08	\$404.96
37	\$1,042.47	\$677.61	\$364.86
38	\$1,150.63	\$747.91	\$402.72

39	\$3,443.32	\$1,129.08	\$2,314.24	\$411,514.57	39	\$2,332.62	\$1,129.08	\$1,203.54	\$411,514.57	39	\$1,110.70	\$721.96	\$388.74
40	\$3,443.32	\$1,058.48	\$2,384.84	\$410,456.09	40	\$2,298.74	\$1,058.48	\$1,240.26	\$410,456.09	40	\$1,144.58	\$743.98	\$400.60
41	\$3,443.32	\$1,141.35	\$2,301.97	\$409,314.74	41	\$2,338.51	\$1,141.35	\$1,197.16	\$409,314.74	41	\$1,104.81	\$718.13	\$386.68
42	\$3,443.32	\$1,071.23	\$2,372.09	\$408,243.51	42	\$2,304.86	\$1,071.23	\$1,233.63	\$408,243.51	42	\$1,138.46	\$740.00	\$398.46
43	\$3,443.32	\$1,077.44	\$2,365.88	\$407,166.07	43	\$2,307.84	\$1,077.44	\$1,230.40	\$407,166.07	43	\$1,135.48	\$738.06	\$397.42
44	\$3,443.32	\$1,159.80	\$2,283.52	\$406,006.27	44	\$2,347.37	\$1,159.80	\$1,187.57	\$406,006.27	44	\$1,095.95	\$712.37	\$383.58
45	\$3,443.32	\$1,090.40	\$2,352.92	\$404,915.87	45	\$2,314.06	\$1,090.40	\$1,223.66	\$404,915.87	45	\$1,129.26	\$734.02	\$395.24
46	\$3,443.32	\$1,172.42	\$2,270.90	\$403,743.45	46	\$2,353.42	\$1,172.42	\$1,181.00	\$403,743.45	46	\$1,089.90	\$708.44	\$381.46
47	\$3,443.32	\$1,103.51	\$2,339.81	\$402,639.94	47	\$2,320.35	\$1,103.51	\$1,216.84	\$402,639.94	47	\$1,122.97	\$729.93	\$393.04
48	\$3,443.32	\$1,109.91	\$2,333.41	\$401,530.03	48	\$2,323.42	\$1,109.91	\$1,213.51	\$401,530.03	48	\$1,119.90	\$727.94	\$391.96
49	\$3,443.32	\$1,266.47	\$2,176.85	\$400,263.56	49	\$2,398.56	\$1,266.47	\$1,132.09	\$400,263.56	49	\$1,044.76	\$679.09	\$365.67
50	\$3,443.32	\$1,123.68	\$2,319.64	\$399,139.88	50	\$2,330.03	\$1,123.68	\$1,206.35	\$399,139.88	50	\$1,113.29	\$723.64	\$389.65
51	\$3,443.32	\$1,204.81	\$2,238.51	\$397,935.07	51	\$2,368.97	\$1,204.81	\$1,164.16	\$397,935.07	51	\$1,074.35	\$698.33	\$376.02
52	\$3,443.32	\$1,137.18	\$2,306.14	\$396,797.89	52	\$2,336.51	\$1,137.18	\$1,199.33	\$396,797.89	52	\$1,106.81	\$719.43	\$387.38
53	\$3,443.32	\$1,217.95	\$2,225.37	\$395,579.94	53	\$2,375.27	\$1,217.95	\$1,157.32	\$395,579.94	53	\$1,068.05	\$694.23	\$373.82
54	\$3,443.32	\$1,150.82	\$2,292.50	\$394,429.12	54	\$2,343.06	\$1,150.82	\$1,192.24	\$394,429.12	54	\$1,100.26	\$715.17	\$385.09
55	\$3,443.32	\$1,157.49	\$2,285.83	\$393,271.63	55	\$2,346.26	\$1,157.49	\$1,188.77	\$393,271.63	55	\$1,097.06	\$713.09	\$383.97
56	\$3,443.32	\$1,237.72	\$2,205.60	\$392,033.91	56	\$2,384.76	\$1,237.72	\$1,147.04	\$392,033.91	56	\$1,058.56	\$688.06	\$370.50
57	\$3,443.32	\$1,171.37	\$2,271.95	\$390,862.54	57	\$2,352.92	\$1,171.37	\$1,181.55	\$390,862.54	57	\$1,090.40	\$708.76	\$381.64
58	\$3,443.32	\$1,251.23	\$2,192.09	\$389,611.31	58	\$2,391.25	\$1,251.23	\$1,140.02	\$389,611.31	58	\$1,052.07	\$683.85	\$368.22
59	\$3,443.32	\$1,185.41	\$2,257.91	\$388,425.90	59	\$2,359.66	\$1,185.41	\$1,174.25	\$388,425.90	59	\$1,083.66	\$704.38	\$379.28
60	\$3,443.32	\$1,192.28	\$2,251.04	\$387,233.62	60	\$2,362.95	\$1,192.28	\$1,170.67	\$387,233.62	60	\$1,080.37	\$702.24	\$378.13
61	\$3,443.32	\$1,416.37	\$2,026.95	\$385,817.25	61	\$2,470.50	\$1,416.37	\$1,054.13	\$385,817.25	61	\$972.82	\$632.33	\$340.49
62	\$3,443.32	\$1,207.40	\$2,235.92	\$384,609.85	62	\$2,370.21	\$1,207.40	\$1,162.81	\$384,609.85	62	\$1,073.11	\$697.52	\$375.59
63	\$3,443.32	\$1,286.30	\$2,157.02	\$383,323.55	63	\$2,408.08	\$1,286.30	\$1,121.78	\$383,323.55	63	\$1,035.24	\$672.91	\$362.33
64	\$3,443.32	\$1,221.85	\$2,221.47	\$382,101.70	64	\$2,377.15	\$1,221.85	\$1,155.30	\$382,101.70	64	\$1,066.17	\$693.01	\$373.16
65	\$3,443.32	\$1,300.37	\$2,142.95	\$380,801.33	65	\$2,414.83	\$1,300.37	\$1,114.46	\$380,801.33	65	\$1,028.49	\$668.52	\$359.97
66	\$3,443.32	\$1,236.47	\$2,206.85	\$379,564.86	66	\$2,384.16	\$1,236.47	\$1,147.69	\$379,564.86	66	\$1,059.16	\$688.45	\$370.71
67	\$3,443.32	\$1,243.64	\$2,199.68	\$378,321.22	67	\$2,387.60	\$1,243.64	\$1,143.96	\$378,321.22	67	\$1,055.72	\$686.22	\$369.50
68	\$3,443.32	\$1,321.57	\$2,121.75	\$376,999.65	68	\$2,425.01	\$1,321.57	\$1,103.44	\$376,999.65	68	\$1,018.31	\$661.90	\$356.41
69	\$3,443.32	\$1,258.50	\$2,184.82	\$375,741.15	69	\$2,394.74	\$1,258.50	\$1,136.24	\$375,741.15	69	\$1,048.58	\$681.58	\$367.00
70	\$3,443.32	\$1,336.04	\$2,107.28	\$374,405.11	70	\$2,431.95	\$1,336.04	\$1,095.91	\$374,405.11	70	\$1,011.37	\$657.39	\$353.98
71	\$3,443.32	\$1,273.54	\$2,169.78	\$373,131.57	71	\$2,401.95	\$1,273.54	\$1,128.41	\$373,131.57	71	\$1,041.37	\$676.89	\$364.48
72	\$3,443.32	\$1,280.92	\$2,162.40	\$371,850.65	72	\$2,405.50	\$1,280.92	\$1,124.58	\$371,850.65	72	\$1,037.82	\$674.58	\$363.24
73	\$3,443.32	\$1,496.89	\$1,946.43	\$370,353.76	73	\$2,509.15	\$1,496.89	\$1,012.26	\$370,353.76	73	\$934.17	\$607.21	\$326.96
74	\$3,443.32	\$1,297.02	\$2,146.30	\$369,056.74	74	\$2,413.22	\$1,297.02	\$1,116.20	\$369,056.74	74	\$1,030.10	\$669.56	\$360.54
75	\$3,443.32	\$1,373.53	\$2,069.79	\$367,683.21	75	\$2,449.94	\$1,373.53	\$1,076.41	\$367,683.21	75	\$993.38	\$645.70	\$347.68
76	\$3,443.32	\$1,312.49	\$2,130.83	\$366,370.72	76	\$2,420.65	\$1,312.49	\$1,108.16	\$366,370.72	76	\$1,022.67	\$664.74	\$357.93
77	\$3,443.32	\$1,388.59	\$2,054.73	\$364,982.13	77	\$2,457.17	\$1,388.59	\$1,068.58	\$364,982.13	77	\$986.15	\$641.00	\$345.15
78	\$3,443.32	\$1,328.15	\$2,115.17	\$363,653.98	78	\$2,428.16	\$1,328.15	\$1,100.01	\$363,653.98	78	\$1,015.16	\$659.85	\$355.31
79	\$3,443.32	\$1,335.84	\$2,107.48	\$362,318.14	79	\$2,431.85	\$1,335.84	\$1,096.01	\$362,318.14	79	\$1,011.47	\$657.46	\$354.01
80	\$3,443.32	\$1,411.32	\$2,032.00	\$360,906.82	80	\$2,468.08	\$1,411.32	\$1,056.76	\$360,906.82	80	\$975.24	\$633.91	\$341.33
81	\$3,443.32	\$1,351.76	\$2,091.56	\$359,555.06	81	\$2,439.50	\$1,351.76	\$1,087.74	\$359,555.06	81	\$1,003.82	\$652.48	\$351.34
82	\$3,443.32	\$1,426.82	\$2,016.50	\$358,128.24	82	\$2,475.52	\$1,426.82	\$1,048.70	\$358,128.24	82	\$967.80	\$629.07	\$338.73
83	\$3,443.32	\$1,367.87	\$2,075.45	\$356,760.37	83	\$2,447.23	\$1,367.87	\$1,079.36	\$356,760.37	83	\$996.09	\$647.46	\$348.63
84	\$3,443.32	\$1,375.79	\$2,067.53	\$355,384.58	84	\$2,451.03	\$1,375.79	\$1,075.24	\$355,384.58	84	\$992.29	\$644.99	\$347.30
85	\$3,443.32	\$1,583.08	\$1,860.24	\$353,801.50	85	\$2,550.52	\$1,583.08	\$967.44	\$353,801.50	85	\$892.80	\$580.32	\$312.48
86	\$3,443.32	\$1,392.94	\$2,050.38	\$352,408.56	86	\$2,459.26	\$1,392.94	\$1,066.32	\$352,408.56	86	\$984.06	\$639.64	\$344.42
87	\$3,443.32	\$1,466.90	\$1,976.42	\$350,941.66	87	\$2,494.76	\$1,466.90	\$1,027.86	\$350,941.66	87	\$948.56	\$616.56	\$332.00
88	\$3,443.32	\$1,409.52	\$2,033.80	\$349,532.14	88	\$2,467.22	\$1,409.52	\$1,057.70	\$349,532.14	88	\$976.10	\$634.46	\$341.64
89	\$3,443.32	\$1,483.03	\$1,960.29	\$348,049.11	89	\$2,502.50	\$1,483.03	\$1,019.47	\$348,049.11	89	\$940.82	\$611.53	\$329.29
90	\$3,443.32	\$1,426.28	\$2,017.04	\$346,622.83	90	\$2,475.26	\$1,426.28	\$1,048.98	\$346,622.83	90	\$968.06	\$629.24	\$338.82
91	\$3,443.32	\$1,434.54	\$2,008.78	\$345,188.29	91	\$2,479.22	\$1,434.54	\$1,044.68	\$345,188.29	91	\$964.10	\$626.66	\$337.44
92	\$3,443.32	\$1,507.39	\$1,935.93	\$343,680.90	92	\$2,514.19	\$1,507.39	\$1,006.80	\$343,680.90	92	\$929.13	\$603.93	\$325.20
93	\$3,443.32	\$1,451.59	\$1,991.73	\$342,229.31	93	\$2,487.41	\$1,451.59	\$1,035.82	\$342,229.31	93	\$955.91	\$621.34	\$334.57
94	\$3,443.32	\$1,523.98	\$1,919.34	\$340,705.33	94	\$2,522.15	\$1,523.98	\$998.17	\$340,705.33	94	\$921.17	\$598.76	\$322.41
95	\$3,443.32	\$1,468.84	\$1,974.48	\$339,236.49	95	\$2,495.69	\$1,468.84	\$1,026.85	\$339,236.49	95	\$947.63	\$615.96	\$331.67
96	\$3,443.32	\$1,477.35	\$1,965.97	\$337,759.14	96	\$2,499.77	\$1,477.35	\$1,022.42	\$337,759.14	96	\$943.55	\$613.31	\$330.24
97	\$3,443.32	\$1,612.20	\$1,831.12	\$336,146.94	97	\$2,564.49	\$1,612.20	\$952.29	\$336,146.94	97	\$878.83	\$571.24	\$307.59

98	\$3,443.32	\$1,495.26	\$1,948.06	\$334,651.68	98	\$2,508.37	\$1,495.26	\$1,013.11	\$334,651.68	98	\$934.95	\$607.72	\$327.23
99	\$3,443.32	\$1,566.48	\$1,876.84	\$333,085.20	99	\$2,542.55	\$1,566.48	\$976.07	\$333,085.20	99	\$900.77	\$585.50	\$315.27
100	\$3,443.32	\$1,513.00	\$1,930.32	\$331,572.20	100	\$2,516.88	\$1,513.00	\$1,003.88	\$331,572.20	100	\$926.44	\$602.19	\$324.25
101	\$3,443.32	\$1,583.75	\$1,859.57	\$329,988.45	101	\$2,550.84	\$1,583.75	\$967.09	\$329,988.45	101	\$892.48	\$580.11	\$312.37
102	\$3,443.32	\$1,530.95	\$1,912.37	\$328,457.50	102	\$2,525.50	\$1,530.95	\$994.55	\$328,457.50	102	\$917.82	\$596.58	\$321.24
103	\$3,443.32	\$1,539.82	\$1,903.50	\$326,917.68	103	\$2,529.75	\$1,539.82	\$989.93	\$326,917.68	103	\$913.57	\$593.82	\$319.75
104	\$3,443.32	\$1,609.86	\$1,833.46	\$325,307.82	104	\$2,563.37	\$1,609.86	\$953.51	\$325,307.82	104	\$879.95	\$571.97	\$307.98
105	\$3,443.32	\$1,558.07	\$1,885.25	\$323,749.75	105	\$2,538.51	\$1,558.07	\$980.44	\$323,749.75	105	\$904.81	\$588.13	\$316.68
106	\$3,443.32	\$1,627.62	\$1,815.70	\$322,122.13	106	\$2,571.89	\$1,627.62	\$944.27	\$322,122.13	106	\$871.43	\$566.43	\$305.00
107	\$3,443.32	\$1,576.53	\$1,866.79	\$320,545.60	107	\$2,547.37	\$1,576.53	\$970.84	\$320,545.60	107	\$895.95	\$582.37	\$313.58
108	\$3,443.32	\$1,585.67	\$1,857.65	\$318,959.93	108	\$2,551.76	\$1,585.67	\$966.09	\$318,959.93	108	\$891.56	\$579.51	\$312.05
109	\$3,443.32	\$1,773.74	\$1,669.58	\$317,186.19	109	\$2,642.02	\$1,773.74	\$868.28	\$317,186.19	109	\$801.30	\$520.84	\$280.46
110	\$3,443.32	\$1,605.14	\$1,838.18	\$315,581.05	110	\$2,561.10	\$1,605.14	\$955.96	\$315,581.05	110	\$882.22	\$573.44	\$308.78
111	\$3,443.32	\$1,673.44	\$1,769.88	\$313,907.61	111	\$2,593.88	\$1,673.44	\$920.44	\$313,907.61	111	\$849.44	\$552.14	\$297.30
112	\$3,443.32	\$1,624.14	\$1,819.18	\$312,283.47	112	\$2,570.22	\$1,624.14	\$946.08	\$312,283.47	112	\$873.10	\$567.52	\$305.58
113	\$3,443.32	\$1,691.93	\$1,751.39	\$310,591.54	113	\$2,602.76	\$1,691.93	\$910.83	\$310,591.54	113	\$840.56	\$546.36	\$294.20
114	\$3,443.32	\$1,643.36	\$1,799.96	\$308,948.18	114	\$2,579.45	\$1,643.36	\$936.09	\$308,948.18	114	\$863.87	\$561.52	\$302.35
115	\$3,443.32	\$1,652.88	\$1,790.44	\$307,295.30	115	\$2,584.02	\$1,652.88	\$931.14	\$307,295.30	115	\$859.30	\$558.54	\$300.76
116	\$3,443.32	\$1,719.91	\$1,723.41	\$305,575.39	116	\$2,616.19	\$1,719.91	\$896.28	\$305,575.39	116	\$827.13	\$537.63	\$289.50
117	\$3,443.32	\$1,672.43	\$1,770.89	\$303,902.96	117	\$2,593.40	\$1,672.43	\$920.97	\$303,902.96	117	\$849.92	\$552.45	\$297.47
118	\$3,443.32	\$1,738.93	\$1,704.39	\$302,164.03	118	\$2,625.31	\$1,738.93	\$886.38	\$302,164.03	118	\$818.01	\$531.71	\$286.30
119	\$3,443.32	\$1,692.20	\$1,751.12	\$300,471.83	119	\$2,602.89	\$1,692.20	\$910.69	\$300,471.83	119	\$840.43	\$546.28	\$294.15
120	\$3,443.32	\$1,702.00	\$1,741.32	\$298,769.83	120	\$2,607.59	\$1,702.00	\$905.59	\$298,769.83	120	\$835.73	\$543.22	\$292.51
	\$413,198.40	\$151,327.27	\$261,871.13			\$287,515.85	\$151,327.27	\$136,188.58			\$125,682.55	\$81,693.70	\$43,988.85

1810 North 6th Street
 PO Box 12878
Grand Forks, ND 58208
 Office: 701.775.5369
 Fax: 701.775.2419

205 42nd Street SE, Ste. 100
Minot, ND 58702
 Office: 701.838.5945
 Fax: 701.838.5864

2315 7th Avenue North
Fargo, ND 58102
 Office: 701.232.7330
 Fax: 701.232.5298

105 7th Avenue SE
Jamestown, ND 58401
 Phone: 701.252.2403
 Fax: 701.775.2419

213 Riverwood Ave. SE
Mandan, ND 58554
 Phone: 701.663.8972

314 5th Street SE
Devils Lake, ND 58301
 Office: 701.662.8137
 Fax: 701.662.3190

Equal Opportunity Employer / Toll Free: 1.800.732.4246 / www.tectaamerica.com

TO	Harrison Law Firm Mustard Seed LLC 116 North 5 th Street Bismarck, ND 58501	DATE	January 10, 2024
		PROJECT	Harrison Law Firm Mustard Seed LLC Partial Re-Roof (2,400 s.f.) 116 North 5 th Street
		LOCATION	Bismarck, ND

WE ARE PLEASED TO QUOTE ON THE FOLLOWING

The undersigned proposes to furnish all labor, materials, and equipment, and to finish in a workmanlike manner all work as noted below:

Set up at site. Protect building from debris, and secure work area.

Secure required building permits.

Provide a temporary toilet facility for roofing and sheet metal crews.

Provide all necessary equipment required for lifting material and equipment on to the roof.

Remove the existing roof membrane and insulation down to the structural decking.

Haul away all roofing debris and clean site as necessary.

Using Carlisle HP Fasteners and Insulation Plates, mechanically fasten one layer of 2.6" ISO Insulation and Tapered ISO Crickets to the wood deck.

Install a Carlisle 60 mil Adhered EPDM Roof System in accordance with manufacturer's recommendations.

Install Carlisle 60 mil EPDM base flashings at all parapet wall, roof-to-wall, and roof curb details. Details will be in accordance with the manufacturer's recommendations.

Install Carlisle EPDM pre-molded pipe boots on all pipe penetrations.

Remove and dispose of exiting metal coping cap, counter flashing, keeper strip, and thru-wall scupper.

Fabricate and install new 24 Gauge Prefinished Galvanized Metal Coping Cap at roof perimeter details.

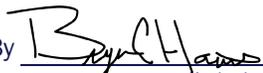
The parties acknowledge that the potential effects of the global outbreak of the Coronavirus (COVID-19) on the construction industry and the performance of construction projects are not yet fully known and are beyond the control of the parties. The effects of this outbreak may adversely affect the Contractor's (or Subcontractor's) labor force, the supply chain for materials, the delivery of materials and/or otherwise adversely affect the Contractor's (or Subcontractor's) performance of the work, causing delays in the prosecution and completion of the work and the project. The parties agree that delays resulting from the effects of the Coronavirus are beyond the control of the Contractor (or Subcontractor) and the Contractor (or Subcontractor) will be granted a reasonable extension of time and a potential equitable adjustment to complete its work if such delays occur.

Building Permit. Some cities require a building permit be purchased for re-roofing projects. Unless specifically stated on this proposal, Tecta America Dakotas LLC has not included that cost. Expiration. This proposal expires 30 days from date hereof.

See additional conditions on reverse.

Accepted

Tecta America Dakotas LLC

By 
 (Authorized Signature)

By 
 Colby Caster

Please sign front, initial back and return one copy. By signing, both parties agree to the Terms and Conditions on reverse.

1810 North 6 th Street PO Box 12878 Grand Forks, ND 58208 Office: 701.775.5369 Fax: 701.775.2419	205 42 nd Street SE, Ste. 100 Minot, ND 58702 Office: 701.838.5945 Fax: 701.838.5864	2315 7 th Avenue North Fargo, ND 58102 Office: 701.232.7330 Fax: 701.232.5298	105 7 th Avenue SE Jamestown, ND 58401 Phone: 701.252.2403 Fax: 701.775.2419	213 Riverwood Ave. SE Mandan, ND 58554 Phone: 701.663.8972	307 5 th Street SE Devils Lake, ND 58301 Office: 701.662.8137 Fax: 701.662.3190
--	---	--	---	---	--

Equal Opportunity Employer / Toll Free: 1.800.732.4246 / www.tectaamerica.com

TO	Harrison Law Firm Mustard Seed LLC 116 North 5 th Street Bismarck, ND 58501	DATE	January 10, 2024
PROJECT	Harrison Law Firm Mustard Seed LLC Partial Re-Roof (2,400 s.f.) 116 North 5 th Street	LOCATION	Bismarck, ND

WE ARE PLEASED TO QUOTE ON THE FOLLOWING

- Fabricate and install new 22 Gauge Galvanized Metal Keeper Strip at roof perimeter details.
- Fabricate and install one new 24 Gauge Prefinished Galvanized Metal Thru-Wall Scupper.
- Prefinished Galvanized Metal to be 24 Gauge and shall be chosen from manufacturer's standard color chart.
- Provide a Carlisle 10 Year Warranty.

All of the above work will be provided for the sum of\$91,753.00

Note No. 1:

If bad decking is found, deck replacement will be at and additional time and material cost.

Exclusions:

1. Roof damage caused by other trade traffic/work. Responsible trade(s) will be billed for repairs.
2. Temporary roofing.
3. Multiple mobilizations.
4. Disconnect or reconnects of any electrical lines, gas lines, roof top units or wrapping of power lines.
5. Raising of any electrical lines, gas lines, or roof top units.
6. Wood blocking or sheathing.
7. Snow and ice removal.
8. Non roof related sheet metal flashings including, but limited to, window and door trim, through wall flashing, wall panels and associated trim, transition flashing etc.

The parties acknowledge that the potential effects of the global outbreak of the Coronavirus (COVID-19) on the construction industry and the performance of construction projects are not yet fully known and are beyond the control of the parties. The effects of this outbreak may adversely affect the Contractor's (or Subcontractor's) labor force, the supply chain for materials, the delivery of materials and/or otherwise adversely affect the Contractor's (or Subcontractor's) performance of the work, causing delays in the prosecution and completion of the work and the project. The parties agree that delays resulting from the effects of the Coronavirus are beyond the control of the Contractor (or Subcontractor) and the Contractor (or Subcontractor) will be granted a reasonable extension of time and a potential equitable adjustment to complete its work if such delays occur.

Building Permit. Some cities require a building permit be purchased for re-roofing projects. Unless specifically stated on this proposal, Tecta America Dakotas LLC has not included that cost. Expiration. This proposal expires 30 days from date hereof.

See additional conditions on reverse.

Accepted

Tecta America Dakotas LLC

By 
 (Authorized Signature)

By 
 Colby Caster

Please sign front, initial back and return one copy. By signing, both parties agree to the Terms and Conditions on reverse.

TERMS AND CONDITIONS

Nature of Work. Tecta America Dakotas LLC shall furnish the labor and material to perform the work described herein or in the referenced contract documents. Tecta America Dakotas LLC does not provide engineering, consulting or architectural services. It is the Owner's responsibility to retain a licensed architect or engineer to determine proper design and code compliance. Tecta America Dakotas LLC is not responsible for structural integrity and design, including compliance with codes. If plans, specifications or other design documents have been furnished to Tecta America Dakotas LLC, Customer warrants that they are sufficient and conform to all applicable laws and building codes. Tecta America Dakotas LLC is not responsible for loss, damage or expense due to defects in plans or specifications or building code violations unless such damage results from a deviation by Tecta America Dakotas LLC from the contract documents. Customer warrants all structures to be in sound condition capable of withstanding normal roofing construction equipment and operations. Tecta America Dakotas LLC is not responsible for location of roof drains, adequacy of drainage or ponding on the roof.

1. Indemnification. To the fullest extent permitted by law, Tecta America Dakotas LLC shall indemnify and hold harmless the customer, and all of their agents, officers, directors, and employees from and against all claims, damages, and losses directly caused by Tecta America Dakotas LLC's work under this Contract provided that any such claim, damage, loss or expense is caused in whole or in part, and only to the extent from a negligent act or omission of Tecta America Dakotas LLC or anyone for whose work Tecta America Dakotas LLC is responsible under this contract. IN NO EVENT SHALL SUCH LIABILITY INCLUDE INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE, UNMITIGATED, OR CONSEQUENTIAL DAMAGES.
2. Asbestos and Toxic Materials. This proposal and contract is based upon the work to be performed by Tecta America Dakotas LLC not involving asbestos-containing or toxic materials and that such materials will not be encountered or disturbed during the course of performing the roofing work. Tecta America Dakotas LLC is not responsible for expenses, claims or damages arising out of the presence, disturbance or removal of asbestos-containing or toxic material. In the event that such materials are encountered, Tecta America Dakotas LLC shall be entitled to reasonable compensation for all additional expenses incurred as a result of the presence of asbestos-containing or toxic materials at the work site.
3. Insurance. Tecta America Dakotas LLC shall carry worker's compensation, automobile liability, commercial general liability and such other insurance as required by law. Tecta America Dakotas LLC will furnish a Certificate of Insurance, evidencing the types and amounts of its coverages, upon request. Customer shall purchase and maintain builder's risk and property insurance, upon the full value of the entire Project, including the labor, material and equipment furnished by Tecta America Dakotas LLC, covering fire, extended coverage, windstorm, vandalism and theft on the premises to protect against loss or damage to material and equipment and partially completed work until the job is completed and accepted and Tecta America Dakotas LLC's equipment is removed from the premises.
4. Additional Insured. If Customer requires and Tecta America Dakotas LLC agrees to name Customer or others as an additional insured on Tecta America Dakotas LLC's liability insurance policy, Customer and Tecta America Dakotas LLC agree that the naming of Customer or other parties as an additional insured is intended to apply to claims made against the additional insured to the extent the claim is due to the negligence of Tecta America Dakotas LLC and is not intended to make the Tecta America Dakotas LLC's insurer liable for claims that are due to the fault of the additional insured.
5. Changes in the Work and Extra Work. Customer shall be entitled to order changes in the Work and the total contract price adjusted accordingly. Any penetrations through the roofing to be installed by Tecta America Dakotas LLC not shown on the plans provided to Tecta America Dakotas LLC prior to submittal of this proposal shall be considered an order for extra work. Any carpentry work required to replace rotten or missing wood or deteriorated decking shall be done on a labor and material basis as an extra unless specifically included in the Scope of Work section.
6. Availability of Site. Tecta America Dakotas LLC shall be provided with direct access to the work site for the passage of trucks and materials and direct access to the roof. Tecta America Dakotas LLC shall not be required to begin work until underlying areas are ready and acceptable to receive Tecta America Dakotas LLC's work and sufficient areas of roof deck are available and free from dirt, snow, ice, water or debris to allow continuous full operation until job completion. The expense of snow, ice, water or debris removal and any extra trips by Tecta America Dakotas LLC to the job as a result of the job not being ready for roof application after Tecta America Dakotas LLC has been notified to proceed will be charged as an extra.
7. Site Conditions. Tecta America Dakotas LLC shall not be responsible for additional costs due to the existence of utilities, wet insulation, deteriorated deck or other subsurface or latent conditions that are not disclosed in writing to Tecta America Dakotas LLC. The raising, disconnection or re-connection of any mechanical equipment on the roof that may be necessary for Tecta America Dakotas LLC to perform the roofing work shall be performed by others or treated as an extra.
8. Price Volatility. Asphalt, steel products, isocyanurate and other roofing products are sometimes subject to unusual price volatility due to conditions that are beyond the control or anticipation of Tecta America Dakotas LLC. If there is a substantial increase in these or other products between the date of this proposal and the time when the work is to be performed, the amount of this proposal/contract may be increased to reflect the additional cost to Tecta America Dakotas LLC, upon submittal of written documentation and advance notice to Customer.
9. Fumes and Emissions. Owner and Tecta America Dakotas LLC acknowledge that asphalt may be heated by Tecta America Dakotas LLC, odors and emissions from other roofing products will be released and noise will be generated as part of the roofing operations to be performed by Tecta America Dakotas LLC. Customer shall be responsible for interior air quality, including controlling mechanical equipment, HVAC units, intake vents, wall vents, windows, doors and other openings to prevent fumes and odors from entering the building. Customer is aware that roofing products emit fumes, vapors and odors during the application process. Customer shall hold Tecta America Dakotas LLC harmless from claims from third parties relating to fumes and odors that are emitted during the normal roofing process.
10. Back Charges. No back charges or claims for payment of services rendered or materials and equipment furnished by Customer to Tecta America Dakotas LLC shall be valid unless previously authorized in writing by Tecta America Dakotas LLC and unless written notice is given to Tecta America Dakotas LLC within ten (10) days of the event, act or omission which is the basis of the back charge.
11. Damages and Delays. Tecta America Dakotas LLC will not be responsible for damage done to Tecta America Dakotas LLC's work by others. Any repairing of the same by Tecta America Dakotas LLC will be charged at regular scheduled rates over and above the amount of this proposal. Tecta America Dakotas LLC shall not be responsible for loss, damage or delay caused by circumstances beyond its reasonable control, including but not limited to acts of God, weather, accidents, fire, vandalism, strikes, jurisdictional disputes, failure or delay of transportation, shortage of or inability to obtain materials, equipment or labor; changes in the work and delays caused by others. In the event of these occurrences, Tecta America Dakotas LLC's time for performance under this proposal shall be extended for a time sufficient to permit completion of the Work.
12. Electrical Conduit. Tecta America Dakotas LLC's price is based upon there not being electrical conduit or other materials embedded within the roof assembly unless expressly identified on the face of this proposal. Customer will indemnify Tecta America Dakotas LLC from any personal injury, damage, claim, loss or expense resulting from the presence of electrical conduit, shall render the conduit harmless so as to avoid injury to Tecta America Dakotas LLC's personnel, and shall compensate Tecta America Dakotas LLC for additional time, labor and expense resulting from the presence of such materials.
13. Right to Stop Work. The failure of Customer to make proper payment to Tecta America Dakotas LLC when due shall entitle Tecta America Dakotas LLC, at its discretion, to suspend all work and shipments, including furnishing warranty, until full payment is made or terminate this contract. The contract sum to be paid Tecta America Dakotas LLC shall be increased by the amount of Tecta America Dakotas LLC's reasonable costs of shut-down, delay and start-up.
14. Interior Protection. Customer acknowledges that re-roofing of an existing building may cause disturbance, dust or debris to fall into the interior and possibly, if hot asphalt or pitch is used, drippage may occur depending upon deck conditions. Customer agrees to remove or protect property directly below the roof in order to minimize potential interior damage. Tecta America Dakotas LLC shall not be responsible for disturbance, damage, clean-up or loss to interior property that Customer did not remove or protect prior to commencement of roofing operations. Customer shall notify tenants of re-roofing and the need to provide protection underneath areas being re-roofed. Customer agrees to hold Tecta America Dakotas LLC harmless from claims of tenants who were not so notified and did not provide protection.
15. Working Hours. This proposal is based upon the performance of all work during Tecta America Dakotas LLC's regular working hours. Extra charges will be made for overtime and all work performed other than during Tecta America Dakotas LLC's regular working hours, if required by Customer.
16. Warranty. Tecta America Dakotas LLC's work will be warranted by Tecta America Dakotas LLC in accordance with its standard warranty, which is made a part of this proposal and contract and incorporated by reference. A copy of Tecta America Dakotas LLC's standard warranty is attached or, if not, will be furnished upon request. Tecta America Dakotas LLC SHALL NOT BE LIABLE FOR SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES. The acceptance of this proposal by the Customer signifies his agreement that this warranty shall be and is the exclusive remedy against Tecta America Dakotas LLC for all defects in workmanship furnished by Tecta America Dakotas LLC. A manufacturer's warranty shall be furnished to Customer if a manufacturer's warranty is called for on the face of this proposal. It is expressly agreed that in the event of any defects in the materials furnished pursuant to this contract, Customer shall have recourse only against the manufacturer of such material. Tecta America Dakotas LLC's Liability is waived if Customer does not maintain the roof in accordance with the manufacturer's instructions.
17. Mold. Tecta America Dakotas LLC and Customer are committed to acting promptly so that roof leaks are not a source of potential interior mold growth. Customer will make periodic inspections for signs of water intrusion and act promptly, including notice to Tecta America Dakotas LLC if Customer believes there are roof leaks, to correct the condition. Upon receiving notice, Tecta America Dakotas LLC will make repairs promptly so that water entry through the roofing installed by Tecta America Dakotas LLC is not a source of moisture. Tecta America Dakotas LLC is not responsible for indoor air quality, mold, mildew or any alleged injury resulting therefrom. Owner shall hold harmless and indemnify Tecta America Dakotas LLC from claims due to poor indoor air quality and resulting from a failure by Owner to maintain the interior of the building in a manner to avoid growth of mold.
18. Material References. Tecta America Dakotas LLC is not responsible for the actual verification of Technical specifications of product manufacturers; i.e., R value or ASTM or UL compliance, but rather the materials used are represented as such by the material manufacturer.
19. Arbitration. If a dispute shall arise between Tecta America Dakotas LLC and Customer with respect to any matters or questions arising out of or relating to this Agreement or the breach thereof, such dispute shall be decided by arbitration administered by and in accordance with the Construction Industry Arbitration Rules of the American Arbitration Association. This Agreement to arbitrate shall be specifically enforceable under the prevailing arbitration law. The award rendered by the arbitrators shall be final, and judgment may be entered upon it in any Court having jurisdiction thereof. Any legal claim against Tecta America Dakotas LLC, including a claim alleging any breach of this contract or negligence by Tecta America Dakotas LLC must be initiated no later than two (2) years after Tecta America Dakotas LLC completed roof installation. Collection matters may be processed through litigation or arbitration at the discretion of the Tecta America Dakotas LLC.
20. Price Contingency. The price provided for the identified scope of work is contingent upon the final agreement of any contractual terms and conditions.
21. Work Not Included. No repairs to roof deck, installation of wood blocking or cant strips, furnishing and application of sheet metal work or roof drains and lead roof drain flashings, or other items not stated on the face of this proposal are included in this contract. Tecta America Dakotas LLC shall not be responsible for additional costs due to the existence of rotted wood blocking, wet insulation, or other subsurface or latent conditions that are not disclosed in writing to Tecta America Dakotas LLC. The raising, disconnection or re-connection of any mechanical equipment on the roof that may be necessary for Tecta America Dakotas LLC to perform the roofing work shall be performed by others or treated as an extra unless specifically included on the face of this proposal. Roof penetrations and other roof top equipment not shown on drawings that require flashing by Tecta America Dakotas LLC will be considered extra work.
22. Payment. Unless stated otherwise on the face of this proposal, payment, including monthly progress pay requests, shall be made by Customer within 30 days of receipt of invoice. All sums not paid in full when due shall earn interest at the rate of 1-1/2% per month until paid. If Customer does not make payment, Tecta America Dakotas LLC shall be entitled to recover from Customer all costs of collection incurred by Tecta America Dakotas LLC, including attorney's fees and litigation expenses. Collection matters may be processed through litigation or arbitration at the discretion of Tecta America Dakotas LLC. Failure of Customer to make proper payment to Tecta America Dakotas LLC when due shall entitle Tecta America Dakotas LLC, at its discretion, to suspend all work and shipments, including furnishing warranty, until final payment is made or terminate this contract. The contract sum to be paid to Tecta America Dakotas LLC shall be increased by the amount of Tecta America Dakotas LLC's reasonable costs of shutdown, delay and start up.

Tecta America Dakotas LLC agrees that it and each subcontractor shall to the extent applicable by law comply with (1) the terms of the Equal Opportunity and Affirmative Action clauses, which are incorporated herein by this reference, and program requirements contained in 41 CFR §§ 60-1.4(a), 250.5(a) and 741.5(a), or their successors, concerning women, minorities, eligible veterans and individuals with a disability, (2) Notice of Requirement for Affirmative Action to Ensure Equal Employment Opportunity (41 CFR § 60-4.2(d)), or its successor, (3) the EEO-1 and VETS-100 form filing requirements contained in 41 CFR §§ 60-1.7 and 61-250.5(a) or their successors, and (4) all applicable Executive Orders, laws and regulations relating to any of the above.



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION		
Business Name: PT Real Estate Holdings, LLC	FOR INTERNAL USE ONLY	
Business Address: 320 N 4th ST	Date Received:	
City: Bismarck State: ND Zip Code: 58501	Date to Vision Fund Committee:	
Project Address: 4909 Stockholm Loop	Date to Commission:	
City: Bismarck State: ND Zip Code: 58503	Date Commission Approved:	
Contact: Eric Aldinger	Funding Amount Approved:	
Business Phone Number: 701.255.6832 Cell Number: 701.426.7191	Other:	
Federal Tax ID Number: [REDACTED]		
E-Mail: eric.aldinger@planningteam.com		
Date Business Established: 7/12/2023		
Amount Vision Fund Funds Requested: \$103,127.93		
FINANCIAL INFORMATION		
Total Project Cost: \$3,404,970	Owner's Equity: \$700,994	
PURPOSE OF REQUEST		
<input type="checkbox"/> New Business <input type="checkbox"/> Business/Equipment Updates <input checked="" type="checkbox"/> Business Expansion <input type="checkbox"/> Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure		
<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Corporation <input type="checkbox"/> Public Corporation <input type="checkbox"/> Other:		
Key Owner Names (List all with a 20% interest or more) Perry Bohl Thomas Gunderson James Braun Julie Hinsz Eric Aldinger Shayla Evink	% Ownership All owners are equal at 16.66%	Social Security Number - - - - - - - - - -
Key Management Name/ Phone Number Eric Aldinger Shayla Evink James Braun	Titles President Sec/Treasurer Vice President	



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

EMPLOYEE INFORMATION				
Current Employees	Full-Time: 7	Avg. Salary: \$55,000	Part-Time: 1	Avg. Salary: \$10,000
3-Year Projection	Full-Time: 9	Avg. Salary: \$65,000	Part-Time: 1	Avg. Salary: \$10,000
5-Year Projection	Full-Time: 11	Avg. Salary: \$70,000	Part-Time: 1	Avg. Salary: \$10,000
How many jobs will this project create?	Full-Time: 4		Part-Time: 0	
Average salary of new jobs?	Full-Time: \$55,000 - \$150,000		Part-Time:	
PROJECT INFORMATION				
<p>Please provide a summary of the project.</p> <p>Planning Team Financial Advisors are looking to expand their business by constructing a new office building that will allow for an additional 4 employees along with up to 4 additional Financial Advisors who would be potential owners at some point.</p>				
<p>Describe what your company does to add value to your product, process or service.</p> <p>This new building will allow it to be more convenient clients to visit our office. Along with more convenience, it will allow our office staff to be more efficient in all aspects of everyday business.</p>				
<p>Describe the economic impact this project will have on the city of Bismarck.</p> <p>Planning Team will be moving from rented office space to a space owned that will be new to the city of Bismarck. That will increase the tax base for the city make an impact on the surrounding community with a nice new building.</p>				
<p>Has or will this project receive any other incentive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If yes, please explain.</p>				
<p>Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met.</p>				



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:

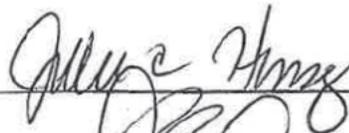
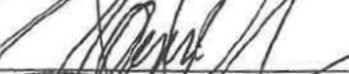
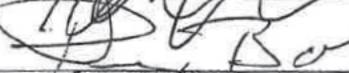
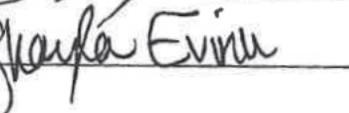
	_____	10-19-2023	_____
	Applicant/Business Owner		Date
	_____	10/19/2023	_____
	Applicant/Business Owner		Date
	_____	10/19/23	_____
	_____	10/19/23	_____
	_____	10/19/2023	_____
	_____	10/19/23	_____

Exhibit A: PT Real Estate Holdings

LOAN NUMBER	
LOAN TYPE	Flex PACE
LEAD BANK	

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note. The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT	\$307,692.33
BND BUYDOWN AMOUNT	\$200,000.00
COMMUNITY BUYDOWN AMT	\$107,692.33
PRESENT VALUE BND	\$191,523.25
PRESENT VALUE COMMUNITY	\$103,127.93
CREATED DATE	11/22/2023
PRINCIPAL	\$2,160,000.00
YIELD RATE	8.5000
BORROWING RATE	3.5000
AMORTIZATION	300
PAYMENT	\$17,574.74

Loan without buydown				
#	Payment	Principal	Interest	Balance
1	\$17,574.74	\$1,764.74	\$15,810.00	\$2,158,235.26
2	\$17,574.74	\$1,777.66	\$15,797.08	\$2,156,457.60
3	\$17,574.74	\$2,809.00	\$14,765.74	\$2,153,648.60
4	\$17,574.74	\$1,811.23	\$15,763.51	\$2,151,837.37
5	\$17,574.74	\$2,332.56	\$15,242.18	\$2,149,504.81
6	\$17,574.74	\$1,841.56	\$15,733.18	\$2,147,663.25
7	\$17,574.74	\$2,362.13	\$15,212.61	\$2,145,301.12
8	\$17,574.74	\$1,872.33	\$15,702.41	\$2,143,428.79
9	\$17,574.74	\$1,886.03	\$15,688.71	\$2,141,542.76
10	\$17,574.74	\$2,405.48	\$15,169.26	\$2,139,137.28
11	\$17,574.74	\$1,917.44	\$15,657.30	\$2,137,219.84
12	\$17,574.74	\$2,436.10	\$15,138.64	\$2,134,783.74
13	\$17,574.74	\$1,949.31	\$15,625.43	\$2,132,834.43
14	\$17,574.74	\$1,963.58	\$15,611.16	\$2,130,870.85
15	\$17,574.74	\$3,487.32	\$14,087.42	\$2,127,383.53
16	\$17,574.74	\$2,003.47	\$15,571.27	\$2,125,380.06
17	\$17,574.74	\$2,519.96	\$15,054.78	\$2,122,860.10
18	\$17,574.74	\$2,036.58	\$15,538.16	\$2,120,823.52
19	\$17,574.74	\$2,552.24	\$15,022.50	\$2,118,271.28
20	\$17,574.74	\$2,070.17	\$15,504.57	\$2,116,201.11
21	\$17,574.74	\$2,085.32	\$15,489.42	\$2,114,115.79
22	\$17,574.74	\$2,599.75	\$14,974.99	\$2,111,516.04
23	\$17,574.74	\$2,119.62	\$15,455.12	\$2,109,396.42
24	\$17,574.74	\$2,633.18	\$14,941.56	\$2,106,763.24
25	\$17,574.74	\$2,154.40	\$15,420.34	\$2,104,608.84
26	\$17,574.74	\$2,170.17	\$15,404.57	\$2,102,438.67
27	\$17,574.74	\$3,675.28	\$13,899.46	\$2,098,763.39
28	\$17,574.74	\$2,212.96	\$15,361.78	\$2,096,550.43
29	\$17,574.74	\$2,724.17	\$14,850.57	\$2,093,826.26
30	\$17,574.74	\$2,249.10	\$15,325.64	\$2,091,577.16
31	\$17,574.74	\$2,759.40	\$14,815.34	\$2,088,817.76
32	\$17,574.74	\$2,285.75	\$15,286.99	\$2,086,532.01
33	\$17,574.74	\$2,302.48	\$15,272.26	\$2,084,229.53
34	\$17,574.74	\$2,811.45	\$14,763.29	\$2,081,418.08
35	\$17,574.74	\$2,339.92	\$15,234.82	\$2,079,078.16
	\$615,115.90	\$80,921.84	\$534,194.06	

Loan with buydown				
#	Payment	Principal	Interest	Balance
1	\$8,274.74	\$1,764.74	\$6,510.00	\$2,158,235.26
2	\$8,282.34	\$1,777.66	\$6,504.68	\$2,156,457.60
3	\$8,889.01	\$2,809.00	\$6,080.01	\$2,153,648.60
4	\$8,302.09	\$1,811.23	\$6,490.86	\$2,151,837.37
5	\$8,608.75	\$2,332.56	\$6,276.19	\$2,149,504.81
6	\$8,319.93	\$1,841.56	\$6,478.37	\$2,147,663.25
7	\$8,626.15	\$2,362.13	\$6,264.02	\$2,145,301.12
8	\$8,338.03	\$1,872.33	\$6,465.70	\$2,143,428.79
9	\$8,346.09	\$1,886.03	\$6,460.06	\$2,141,542.76
10	\$8,651.65	\$2,405.48	\$6,246.17	\$2,139,137.28
11	\$8,364.56	\$1,917.44	\$6,447.12	\$2,137,219.84
12	\$8,669.66	\$2,436.10	\$6,233.56	\$2,134,783.74
13	\$8,383.31	\$1,949.31	\$6,434.00	\$2,132,834.43
14	\$8,391.70	\$1,963.58	\$6,428.12	\$2,130,870.85
15	\$9,288.02	\$3,487.32	\$5,800.70	\$2,127,383.53
16	\$8,415.17	\$2,003.47	\$6,411.70	\$2,125,380.06
17	\$8,718.99	\$2,519.96	\$6,199.03	\$2,122,860.10
18	\$8,434.65	\$2,036.58	\$6,398.07	\$2,120,823.52
19	\$8,737.98	\$2,552.24	\$6,185.74	\$2,118,271.28
20	\$8,454.40	\$2,070.17	\$6,384.23	\$2,116,201.11
21	\$8,463.32	\$2,085.32	\$6,378.00	\$2,114,115.79
22	\$8,765.92	\$2,599.75	\$6,166.17	\$2,111,516.04
23	\$8,483.49	\$2,119.62	\$6,363.87	\$2,109,396.42
24	\$8,785.59	\$2,633.18	\$6,152.41	\$2,106,763.24
25	\$8,503.95	\$2,154.40	\$6,349.55	\$2,104,608.84
26	\$8,513.23	\$2,170.17	\$6,343.06	\$2,102,438.67
27	\$9,398.59	\$3,675.28	\$5,723.31	\$2,098,763.39
28	\$8,538.40	\$2,212.96	\$6,325.44	\$2,096,550.43
29	\$8,839.11	\$2,724.17	\$6,114.94	\$2,093,826.26
30	\$8,559.66	\$2,249.10	\$6,310.56	\$2,091,577.16
31	\$8,859.83	\$2,759.40	\$6,100.43	\$2,088,817.76
32	\$8,581.22	\$2,285.75	\$6,295.47	\$2,086,532.01
33	\$8,591.06	\$2,302.48	\$6,288.58	\$2,084,229.53
34	\$8,890.45	\$2,811.45	\$5,079.00	\$2,081,418.08
35	\$8,613.08	\$2,339.92	\$6,273.16	\$2,079,078.16
	\$300,884.12	\$80,921.84	\$219,962.28	

Interest Buydown			
#	Int. Buydown	BND (65.00%)	Comm. (35.00%)
1	\$9,300.00	\$6,045.00	\$3,255.00
2	\$9,292.40	\$6,040.06	\$3,252.34
3	\$8,685.73	\$5,645.72	\$3,040.01
4	\$9,272.65	\$6,027.22	\$3,245.43
5	\$8,965.99	\$5,827.89	\$3,138.10
6	\$9,254.81	\$6,015.63	\$3,239.18
7	\$8,948.59	\$5,816.58	\$3,132.01
8	\$9,236.71	\$6,003.86	\$3,232.85
9	\$9,228.65	\$5,998.62	\$3,230.03
10	\$8,923.09	\$5,800.01	\$3,123.08
11	\$9,210.18	\$5,986.62	\$3,223.56
12	\$8,905.08	\$5,788.30	\$3,116.78
13	\$9,191.43	\$5,974.43	\$3,217.00
14	\$9,183.04	\$5,968.98	\$3,214.06
15	\$8,286.72	\$5,366.37	\$2,900.35
16	\$9,159.57	\$5,953.72	\$3,205.85
17	\$8,855.75	\$5,756.24	\$3,099.51
18	\$9,140.09	\$5,941.06	\$3,199.03
19	\$8,836.76	\$5,743.89	\$3,092.87
20	\$9,120.34	\$5,928.22	\$3,192.12
21	\$9,111.42	\$5,922.42	\$3,189.00
22	\$8,808.82	\$5,725.73	\$3,083.09
23	\$9,091.25	\$5,909.31	\$3,181.94
24	\$8,789.15	\$5,712.95	\$3,076.20
25	\$9,070.79	\$5,896.01	\$3,174.78
26	\$9,061.51	\$5,889.98	\$3,171.53
27	\$8,176.15	\$5,314.50	\$2,861.65
28	\$9,036.34	\$5,873.62	\$3,162.72
29	\$8,735.63	\$5,678.16	\$3,057.47
30	\$9,015.08	\$5,859.80	\$3,155.28
31	\$8,714.91	\$5,664.69	\$3,050.22
32	\$8,993.52	\$5,845.79	\$3,147.73
33	\$8,983.68	\$5,839.39	\$3,144.29
34	\$8,684.29	\$5,644.79	\$3,039.50
35	\$2,422.21	\$1,574.44	\$847.77
	\$307,692.33	\$200,000.00	\$107,692.33



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
 1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
 Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION				
Business Name: Planning Team Financial Advisors (operating company) PT Real Estate Holdings (RE Holding Co)				
Business Address: 320 N 4th St				
City: Bismarck	State: ND	Zip Code: 58501		
Project Address: 4909 StockholmLoop				
City: Bismarck	State: ND	Zip Code: 58503		
Contact: Shayla Evink / Eric Aldinger				
Business Phone Number: 701.255.6832		Cell Number: 701.391.9427 (Shayla) 701.426.7191 (Eric)		
Federal Tax ID Number: [REDACTED]				
E-Mail: shayla.evink@planningteam.com / eric.aldinger@planningteam.com				
COMPANY INFORMATION				
Has the company or any of the principals ever been involved in bankruptcy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
Plant/Facilities/Office Locations: Bismarck / Center / Garrison				
Current Employees	Full-Time: 7	Avg. Salary: \$65,000	Part-Time: 1	Avg. Salary: \$16,000
Briefly outline employee benefits provided: Health Insurance (%), Child Care reimbursement (%), 401k match plus profit sharing, 3 - 4 weeks PTO				
PRIMARY BANK ACCOUNT:				
Name: Bravera Bank		Address: 320 N 4th St, Bismarck, ND 58501		
Telephone: 701.258.2611		Contact Person: Kevin Dykema		
COMPANY ATTORNEY:				
Name: N/A		Address:		
Telephone:		Contact Person:		
COMPANY BUSINESS/MARKETING CONSULTANT:				
Company Name: N/A		Address:		
Telephone:		Contact Person:		

NOTE:

Individual(s)/firms listed in F, G, H, above, may be contacted unless you specifically request otherwise.



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

List of Required Attachments:

- A. A completed Vision Fund Form 3 (Project financing breakdown).
- B. A completed Vision Fund Form 4 (Current and projected employment).
- C. A completed business plan to include two (2) years pro forma financial statements. (Only for New Business Ventures)
- D. If applying for a PACE or Flex PACE buy down, an amortization schedule from the Bank of North Dakota.

For any direct loans, other than PACE or Flex PACE buy down funding, from the Bismarck Vision Fund the following may be required:

- 1. Financial statements for the past three (3) fiscal years, including: balance sheets, income statements, statements of changes in financial position, and notes to financial statements.
- 2. Most recent interim financial statements (balance sheets, income statements, if available).
- 3. Federal tax returns filed by the business for the previous three years.
- 4. Pro forma balance sheet, income statement, and cash flow statement for the 24 months following the loan closing that shows the financial position of the business, including the proposed financing.
- 5. Signed personal financial statements dated as of the date of the application for any person who owns 20% or more interest in the business. In addition, include data privacy forms signed by each individual submitting personal financial statements. (Information Release form attached)
- 6. Any other information, including a key person insurance policy which may be available to secure the loans, which would assist us in processing your application as efficiently as possible.
- 7. Information concerning any pending or threatened litigation or administrative proceeding or any outstanding administration orders, judgment, or injunctions.

Vision Fund

Form 2 Addendum

Company Information

The full-time employees listed are support staff for the Advisors who own Planning Team Financial Advisors. The average salaries listed are reflective of the support staff wages. In addition, there are 6 Advisors. The average earnings for Advisors for the previous year are approximately \$650,000.

Primary Bank Account

The primary bank account for our Operating Company (Planning Team Financial Advisors) is currently at Bravera Bank. The primary account for the Real Estate Holding Company (PT Real Estate Holdings) is at 1st International Bank and Jeff Evink is the primary contact there. Once the permanent financing is in place for the Real Estate, the Operating Company's primary deposit accounts will be moved to 1st International Bank.



BISMARCK VISION FUND APPLICATION - FORM 3

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

SOURCES

	Bismarck Vision Fund		Bank		Equity		Other		Total
	Amount	%	Amount	%	Amount	%	Amount	%	Amount
Land Acquisition					\$661,000 Cash				661,000
Acquisition of/or improvements to building									
Acquisition of machinery or equipment <input checked="" type="checkbox"/> new <input type="checkbox"/> used					\$180,000 Cash				180,000
Inventory Purchased									
Building Other	\$103,127.93		\$2,160,000	80	\$300,000 Cash				2,563,127.93
TOTALS:	103,127.93		2,160,000		\$1,141,000				3,404,127.93

Please describe any Sources and/or Uses listed above as Other

Please enclose copies of bids you have received which support the cost assumptions and commitment letters from banks or other institutions which support the itemization.



BISMARCK VISION FUND APPLICATION - FORM 4

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

CURRENT AND PROJECTED EMPLOYMENT

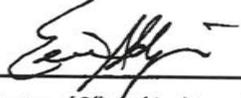
Type of Employment	Existing Jobs as of Application Date:		Employment Projections 1st Year		Employment Projections 2nd Year		Employment Projections 3rd Year		Current Average Wage/Salary	Average Starting Wage/Salary <small>(only for projected new employees)</small>
	FT:	PT:	FT:	PT:	FT:	PT:	FT:	PT:		
Professional	7	1	8	2	9	2	11	2	\$65,000	\$65,000
Managerial										
Technical										
ADVISORS	6	-	8	-	9	-	11	-	<i>★ See Addendum</i>	<i>★ See Addendum</i>
TOTALS:										

Salary and benefit total amounts should be provided for each job category. Do salary and wage employees receive same benefits? Yes No

If no, please explain any differences.

The data which you supply to the Bismarck Vision Fund will be used to assess your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and, at this time, the data may be examined by anyone.

The undersigned says he/she is duly authorized to verify the foregoing application, that he/she has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. The undersigned specifically authorizes the Bismarck Vision Fund to do a background check on the applicant, including the checking of references and the verification of any information on the application.



Signature of Officer of Applicant or Owner if Sole Proprietor

March 15, 2024

Date

President

Title

Vision Fund

Form 4 Addendum

The line added to Form 4 indicates the current Advisors and projected Advisors added. It is likely we will add 3 Advisors who are currently practicing and have current books of business with large amounts of assets under management. These advisors would likely bring 3-4 additional staff with them to our office. We would also likely add at least one Junior Advisor that would start fresh with no book of business and no assets under management. The starting salary for an Advisor is a very large range. An Advisor with a current book of business could make upwards of \$650,000 - \$1,000,000 but a new Advisor that does not have a book of business would start out with a salary close \$50,000 - \$60,000.



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION		
Business Name: Superior Precast, LLC	FOR INTERNAL USE ONLY	
Business Address: 3100 N. 14th Street	Date Received:	
City: Bismarck State: ND Zip Code: 58503	Date to Vision Fund Committee:	
Project Address: 2512 Lockheed Drive	Date to Commission:	
City: Bismarck State: ND Zip Code: 58504	Date Commission Approved:	
Contact: Arthur W. Goldammer, III	Funding Amount Approved:	
Business Phone Number: 701-663-4117 Cell Number: 701-426-0197	Other:	
Federal Tax ID Number: [REDACTED]		
E-Mail: arthur@verityhomes.com		
Date Business Established: February 1, 2022		
Amount Vision Fund Funds Requested: See attached - Exhibit A Superior Precast		
FINANCIAL INFORMATION		
Total Project Cost: 5,500,000	Owner's Equity: 500,000 (per loan requirements)	
PURPOSE OF REQUEST		
<input checked="" type="checkbox"/> New Business <input type="checkbox"/> Business/Equipment Updates <input type="checkbox"/> Business Expansion <input type="checkbox"/> Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Corporation <input type="checkbox"/> Public Corporation <input type="checkbox"/> Other:		
Key Owner Names <i>(List all with a 20% interest or more)</i> Arhtur W. Goldammer, III _____ _____ _____	% Ownership 95% _____ _____ _____	Social Security Number [REDACTED] - - - - - - - -
Key Management Name/ Phone Number Wesley Borgen _____ _____ _____	Titles General Manager _____ _____ _____	



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

EMPLOYEE INFORMATION				
Current Employees	Full-Time: 1	Avg. Salary: 70,000	Part-Time:	Avg. Salary:
3-Year Projection	Full-Time: 12	Avg. Salary: 47,000	Part-Time:	Avg. Salary:
5-Year Projection	Full-Time: 19	Avg. Salary: 47,000	Part-Time:	Avg. Salary:
How many jobs will this project create?	Full-Time: 190		Part-Time:	
Average salary of new jobs?	Full-Time: 47,000		Part-Time:	
PROJECT INFORMATION				
<p>Please provide a summary of the project.</p> <p>We are opening a pre-cast, concrete foundation manufacturing facility. The pre-cast concrete foundations will provide a new and innovative concept to the decades old concept of simply pouring a concrete foundation. Our pre-cast foundation systems will be used to construct newly built residential homes, modular/manufactured homes, and various commercial projects. Our pre-cast facility will allow us to make a less expensive, better constructed, higher insulated foundation, and accomplish all of this in less time than it currently takes using a "poured" concrete wall.</p>				
<p>Describe what your company does to add value to your product, process or service.</p> <p>Economic circumstances have created the need to develop building products and systems that will help reduce the price per square foot while increasing the quality and energy efficiency of new homes. We believe we have found a solution that will help overcome some of these challenges and allow us to make a less expensive, better constructed, higher insulated home, and accomplish all of this in less time than using current and somewhat antiquated construction techniques that have not changed for decades.</p>				
<p>Describe the economic impact this project will have on the city of Bismarck.</p> <p>According to the NAHB (National Association of Home Builders) National Impact of Home Building and Remodeling report, building 1,000 single-family homes creates 2,900 full-time jobs and generates \$110.96 million in taxes and fees for all levels of government to support police, firefighters and schools. Similarly, building 1,000 average rental apartments generates 1,250 jobs and \$55.91 million in taxes and revenue for local, state and federal government.</p>				
<p>Has or will this project receive any other incentive? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If yes, please explain.</p> <p>New Market Tax Credits Pace Program</p>				
<p>Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met.</p>				



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

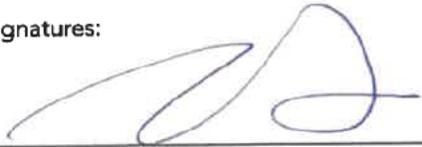
The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:



Applicant/Business Owner



Date

Applicant/Business Owner

Date

Summary Project Description:

Superior Precast, LLC

We are opening a pre-cast, concrete foundation manufacturing facility, Superior Precast, LLC in the Bismarck area. We are purchasing a license from Superior Walls of America (SWA), who is an award-winning company and has been in the pre-cast concrete business since 1981. The pre-cast concrete foundations will provide a new and innovative concept to the decades old concept of simply pouring a concrete foundation. Our precast foundation systems will be used to construct newly built residential homes, modular/manufactured homes, and various commercial projects. Superior Precast, LLC will be manufacturing, selling, and installing the Xi Plus Wall panels. Each Xi Plus wall panel will be built in a climate-controlled environment by specially trained crews ensuring each panel will be built with precision and consistency throughout the entire production process, allowing us to deliver a superior foundation system. Superior Wall panels feature concrete stud facings for ease of drywall insulation along with built in holes to allow for wiring and plumbing. The built-in concrete studs allow room for the installation of additional insulation in the wall cavity if desired. Superior Precast will ensure each finished basement/foundation will be dry and energy efficient adding valuable living space at an affordable price. Because each foundation system is built inside a facility and then shipped to the home site, we will be able to build foundations year-round, as opposed to only the 6-7 months of the year North Dakota weather typically allows for concrete to be poured.

We will be following a proven business system, provided by Superior Walls of America, and will be able to "jump-start" the business by using our own customer base created by Verity Homes of Bismarck, LLC and Kreativ Homes, LLC. We feel with our home building companies' history, the leadership of our President, Mr. Arthur W. Goldammer, III and already having an initial customer base we are eliminating the majority of risk most investors face when starting a new company. We believe we are starting Superior Precast under the absolute best circumstances.

Is the Project located in a 'Targeted Distressed Community' based on one or more of the following criteria:

- Census tracts with poverty rates greater than 30%
- Census tracts with unemployment rates at least 1.5 times the national average
- Census tracts located in non-metropolitan counties
- SBA HUB Zone

- Brownfield sites
- Federally designated as Indian Reservations, Off-Reservation Trust Lands
- Federally designated as medically underserved
- Federally designated Promise Zones
- Other Federal designation: Explain Opportunity Zone
- FEMA areas: (please explain) _____
- Census Tract Identified as a Food Desert

Describe the impact/importance of the Project to the community in which it is located:

According to the NAHB (National Association of Home Builders) National Impact of Home Building and Remodeling report, building 1,000 single-family homes creates 2,900 full-time jobs and generates \$110.96 million in taxes and fees for all levels of government to support police, firefighters and schools. Similarly, building 1,000 average rental apartments generates 1,250 jobs and \$55.91 million in taxes and revenue for local, state and federal government. Moreover, \$10 million in remodeling expenditures creates 75 jobs and nearly \$3 million in taxes. Within just a few miles of where we are considering opening Superior Precast are the following community-based centers, which could help us with staffing, and we could help the community by giving those who need it a first, second or additional chance at successful employment. The Bismarck Transition Center (BTC), which is a comprehensive community-based correctional program designed to help eligible, non-violent offenders transition back into the community. It provides the necessary skills that aid male and female offenders in obtaining essentials such as employment and housing once they are released into society. Hope Manor - a safe space where adult men and women can heal from alcoholism and/or addictions. Heartview Foundations is a facility that offers a comprehensive array of top-quality, addiction evaluation, treatment and education services, and Dacotah Foundation which is a 501 (c) 3 non-profit organization dedicated to aiding those less fortunate. Superior Precast will not just be located in the community but will become an integral part of the community by helping create a stable work environment for LIP's that can easily become a career, and not just a job. The opportunity will provide advancement opportunities and a full range of medical, dental, vision and either a 401(k) or IRA savings program. Because of the stringent training requirements of the Franchisor, we will be providing all the training and necessary equipment to be employed at Superior Precast. Prior experience in concrete, foundation systems, or home building will

NOT be necessary in order to be employed, thereby increasing the opportunities for those without any meaningful work experience or specific professional skills.

Specify and discuss what benefits, on the job training, and or advancement opportunities will be available to LIPs/LICs and how will that be accomplished.

We will have the entire staff professionally trained, by Superior Walls of America, to maintain a specific level of quality. This training will be mandatory for all employees per the license agreement. On-the-job training will continue as needed either on a monthly, quarterly or annual basis. Advancement opportunities will be made available to all internal employees initially, utilizing a "promote from within" philosophy, before seeking to fill the jobs with personnel outside of the organization.

What is the developer's/project sponsor's track record in this community or in similar communities?

Arthur W. Goldammer, III is the founder and current President of Verity Homes, Inc., which launched in 2006. His career in the construction industry, however, began when he founded Goldammer Contracting in 2002, a Bismarck-based firm dedicated to custom home and commercial construction, as well as home remodeling and improvement projects. He went on to create and lead VHI from a start-up in 2006 — during the start of the housing downturn — to one of the largest home building companies in central North Dakota. Under his direction, the company has since expanded to the eastern side of the state, opening a new custom home design center in Fargo in 2018, which earned national distinction as a “Top 5 Design Studios in the US” by the National Homebuilders Association. Today, Verity Homes offers customers in North Dakota’s two major markets a personal home building experience no other competitor can match. Arthur’s extensive experience in the construction industry goes back to his childhood, when he could be seen wearing around his first tool belt and swinging a toy hammer. His passion for construction never wavered, and in fact it grew to include delivering personal, customer-focused experiences that competitors now try to duplicate. Arthur has spent the bulk of his professional career managing, developing and growing his various construction firms and company portfolios. His roles and duties include negotiating land acquisition, land development, product development, capital procurement and staff coaching & training, as well as his many other responsibilities. Arthur attended the University of Mary for four years prior to venturing out into the business arena. In the few hours he allows himself away from the work desk, Arthur loves to get out and enjoy the great outdoors with his wife, Rachel Goldammer.

Is this project part of a comprehensive redevelopment effort contained in a local government's economic development plan? Provide the name and report date.

Together 2045 – Bismarck’s Comprehensive Plan 2016

Infill: Vacant and Developable Parcels

There are currently 1,766 parcels in the City of Bismarck that are vacant and considered to be developable. This means that they are not

encumbered by any severe restrictions, such as extreme topography, utility easements, zoning non-conformance, or floodway area that would render them undevelopable, or at least not developable without high cost or legal revisions. These parcels also have no development or current recognized use.

These "infill parcels" have the potential to absorb a significant portion of projected demand for new growth. A model has been developed with density assumptions by zoning, or the current Future Land Use Plan for areas within the city remaining within the Agricultural zoning district. A total of 12 years of population growth and 16 years of employment growth can be absorbed without any changes to city limits

Is the project likely to catalyze additional investment in this community?
Describe the project(s) and the estimated additional capital that will flow into the community.

Yes. As we continue to pursue our goals as a land development and home building organization, Superior Precast will enable us to become a more efficient and vertically integrated company which will ultimately help us improve our bottom line, and build a higher quality, less expensive home. This will translate to a higher percentage of home ownership within the community. According to www.myhome.freddiemac.com, "Our founding fathers linked the notion of property ownership to security, a stake in the ground, and general happiness. The same applies today as homeownership remains the cornerstone of the American Dream – providing families with a sense of emotional and financial stability and, historically, boosting household wealth through equity and appreciation over time. Homeownership plays a vital role in helping to build strong, stable communities. In addition to it bolstering your community's treasury through taxes, research shows the many social benefits it provides, including increased volunteerism, improved health, and less crime."

According to Habitat for Humanity, homeownership is a crucial foundation for helping low-income families find a path out of poverty. When they move out of substandard housing and into simple, decent, affordable homes, homeowners and their families frequently improve

their health, educational attainment, safety and personal wealth. Homeownership leads to greater educational achievements. Children of homeowners are significantly more likely to stay in school until age 17 than children of renters, especially in low-income households, according to a study in the Journal of Urban Economics. Children in homeownership families outperform children in renting families in both math and reading achievement tests, even when other factors are the same. These children will have fewer behavioral problems, higher educational attainment and greater future earnings, according to a study by an Ohio State University economist. A 2011 survey of U.S. Habitat homeowners by the University of Southern Indiana found that 57 percent of adults in the households were furthering their education. The graduation rate for children of homeowners is 19 percent higher than for renters, and they are twice as likely to acquire some postsecondary education, according to a study in a journal published by the Federal Reserve Bank of New York. Homeownership provides better security and safety. A study of violent crime in New York City suburbs found that homeownership status significantly reduced a household's incidence of crime. Another study showed that homeowners have significantly less risk of being subject to a violent assault. According to a survey of more than 400 Habitat homeowners in Minnesota conducted by Wilder Research of St. Paul, 83 percent consider their children safer after the family's move into a Habitat home. A 2011 national survey of Habitat homeowners by the University of Southern Indiana found that 84 percent felt safe in their neighborhoods.

Our goal at Superior Precast will be to build a new home faster and less expensively than the current market and building practices will allow. By being able to build homes faster and less expensively we will be making the dream of home ownership more affordable to a greater number of people. We will also be working in the Build-For-Rent space where we will be able to build rentals more efficiently and for less money, meaning we can offer quality-built homes for rent to those making less money, or too those who otherwise do not qualify to buy a new home.

Exhibit A: Superior Precast

LOAN NUMBER	
LOAN TYPE	PAGE
LEAD BANK	

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note. The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT	\$769,230.81
BND BUYDOWN AMOUNT	\$500,000.00
COMMUNITY BUYDOWN AMT	\$269,230.81
PRESENT VALUE BND	\$444,936.07
PRESENT VALUE COMMUNITY	\$239,580.89
CREATED DATE	6/8/2023
PRINCIPAL	\$2,750,000.00
YIELD RATE	7.0000
BORROWING RATE	3.2500
AMORTIZATION	240
PAYMENT	\$21,489.55

Loan without buydown				
#	Payment	Principal	Interest	Balance
1	\$21,489.55	\$5,447.88	\$16,041.67	\$2,744,552.12
2	\$21,489.55	\$4,946.00	\$16,543.55	\$2,739,606.12
3	\$21,489.55	\$4,975.81	\$16,513.74	\$2,734,630.31
4	\$21,489.55	\$5,537.54	\$16,952.01	\$2,729,092.77
5	\$21,489.55	\$5,039.19	\$16,450.36	\$2,724,053.58
6	\$21,489.55	\$5,599.24	\$15,990.31	\$2,718,454.34
7	\$21,489.55	\$5,103.31	\$16,586.24	\$2,713,351.03
8	\$21,489.55	\$5,134.07	\$16,555.48	\$2,708,216.96
9	\$21,489.55	\$6,218.22	\$15,271.33	\$2,701,998.74
10	\$21,489.55	\$5,202.50	\$16,287.05	\$2,696,796.24
11	\$21,489.55	\$5,758.24	\$15,731.31	\$2,691,038.00
12	\$21,489.55	\$5,288.57	\$16,220.98	\$2,685,749.43
13	\$21,489.55	\$5,822.56	\$16,666.99	\$2,679,948.07
14	\$21,489.55	\$5,356.43	\$16,154.12	\$2,674,611.44
15	\$21,489.55	\$5,367.59	\$16,121.98	\$2,669,243.85
16	\$21,489.55	\$5,918.96	\$15,570.59	\$2,663,324.89
17	\$21,489.55	\$5,436.82	\$16,053.93	\$2,657,889.27
18	\$21,489.55	\$5,986.20	\$15,504.35	\$2,651,904.07
19	\$21,489.55	\$5,504.46	\$16,985.09	\$2,646,399.61
20	\$21,489.55	\$5,537.64	\$15,951.91	\$2,640,861.97

Loan with buydown				
#	Payment	Principal	Interest	Balance
1	\$12,895.80	\$5,447.88	\$7,447.92	\$2,744,552.12
2	\$12,828.83	\$4,946.00	\$7,890.83	\$2,739,606.12
3	\$12,842.90	\$4,975.81	\$7,867.09	\$2,734,630.31
4	\$12,843.83	\$5,537.54	\$7,468.29	\$2,729,092.77
5	\$12,876.86	\$5,039.19	\$7,837.67	\$2,724,053.58
6	\$12,876.86	\$5,599.24	\$7,377.64	\$2,718,454.34
7	\$12,711.21	\$5,103.31	\$7,607.90	\$2,713,351.03
8	\$12,727.69	\$5,134.07	\$7,593.62	\$2,708,216.96
9	\$13,308.48	\$6,218.22	\$7,090.26	\$2,701,998.74
10	\$12,764.34	\$5,202.50	\$7,561.84	\$2,696,796.24
11	\$13,062.06	\$5,758.24	\$7,303.82	\$2,691,038.00
12	\$12,798.74	\$5,288.57	\$7,531.17	\$2,685,749.43
13	\$13,086.52	\$5,822.56	\$7,273.96	\$2,679,948.07
14	\$12,836.56	\$5,356.43	\$7,500.13	\$2,674,611.44
15	\$12,852.79	\$5,367.59	\$7,486.20	\$2,669,243.85
16	\$13,146.16	\$5,918.96	\$7,228.20	\$2,663,324.89
17	\$12,889.23	\$5,436.82	\$7,453.41	\$2,657,889.27
18	\$13,183.65	\$5,985.20	\$7,198.45	\$2,651,904.07
19	\$12,826.11	\$5,504.46	\$7,421.65	\$2,646,399.61
20	\$12,843.88	\$5,537.64	\$7,408.24	\$2,640,861.97

Interest Buydown				
#	Int. Buydown	BMD (65.00%)	Comm. (35.00%)	
1	\$8,893.75	\$5,585.94	\$3,007.81	
2	\$9,682.62	\$5,780.70	\$3,101.92	
3	\$9,846.85	\$5,750.32	\$3,096.53	
4	\$9,545.72	\$5,554.72	\$2,991.00	
5	\$9,612.89	\$5,728.25	\$3,084.44	
6	\$8,512.67	\$5,533.24	\$2,978.43	
7	\$8,778.34	\$5,705.82	\$3,072.42	
8	\$9,761.86	\$5,695.21	\$3,086.65	
9	\$8,181.07	\$5,317.70	\$2,983.37	
10	\$8,725.21	\$5,671.39	\$3,053.82	
11	\$9,427.49	\$5,477.87	\$2,946.62	
12	\$8,689.81	\$5,648.38	\$3,041.43	
13	\$8,393.03	\$5,455.47	\$2,937.56	
14	\$8,653.89	\$5,625.09	\$3,028.80	
15	\$8,638.78	\$5,613.89	\$3,022.87	
16	\$8,941.39	\$5,421.80	\$2,918.49	
17	\$8,800.32	\$5,590.21	\$3,010.11	
18	\$8,305.90	\$5,398.84	\$2,907.08	
19	\$8,563.44	\$5,586.24	\$2,997.20	
20	\$8,545.87	\$5,554.89	\$2,980.98	

21	\$21,489.55	\$7,111.52	\$14,378.03	\$2,633,750.45	21	\$13,787.03	\$7,111.52	\$6,675.51	\$2,833,750.45	21	\$7,702.52	\$5,006.64	\$2,695.88
22	\$21,489.55	\$5,613.89	\$15,675.66	\$2,628,198.56	22	\$12,984.73	\$5,613.89	\$7,370.84	\$2,828,198.56	22	\$6,504.82	\$5,528.13	\$2,976.69
23	\$21,489.55	\$5,158.75	\$15,330.80	\$2,621,977.81	23	\$13,278.62	\$6,158.75	\$7,117.87	\$2,821,977.81	23	\$6,212.93	\$5,398.40	\$2,974.53
24	\$21,489.55	\$5,684.85	\$15,604.70	\$2,616,292.96	24	\$13,022.75	\$5,684.85	\$7,337.90	\$2,816,292.96	24	\$6,468.80	\$5,503.42	\$2,963.38
25	\$21,489.55	\$8,227.84	\$15,261.71	\$2,610,065.12	25	\$13,313.63	\$8,227.84	\$7,086.79	\$2,810,065.12	25	\$6,175.92	\$5,314.35	\$2,861.57
26	\$21,489.55	\$5,756.66	\$15,322.89	\$2,604,308.46	26	\$13,078.81	\$5,756.66	\$7,304.56	\$2,804,308.46	26	\$6,428.33	\$5,478.41	\$2,949.92
27	\$21,489.55	\$5,791.36	\$15,688.19	\$2,598,517.10	27	\$13,079.82	\$5,791.36	\$7,288.45	\$2,598,517.10	27	\$6,408.74	\$5,468.33	\$2,943.41
28	\$21,489.55	\$9,331.53	\$15,156.02	\$2,592,195.57	28	\$13,868.18	\$9,331.53	\$7,037.85	\$2,592,195.57	28	\$8,120.37	\$5,278.24	\$2,842.13
29	\$21,489.55	\$5,884.43	\$15,623.12	\$2,586,321.14	29	\$13,118.95	\$5,884.43	\$7,254.52	\$2,586,321.14	29	\$6,082.25	\$5,440.89	\$2,828.79
30	\$21,489.55	\$6,402.66	\$15,086.87	\$2,579,818.46	30	\$13,407.30	\$6,402.66	\$7,004.62	\$2,579,818.46	30	\$6,370.60	\$5,253.46	\$2,929.71
31	\$21,489.55	\$5,938.37	\$15,551.38	\$2,573,960.09	31	\$13,156.66	\$5,938.37	\$7,220.19	\$2,573,960.09	31	\$6,330.99	\$5,415.14	\$2,915.85
32	\$21,489.55	\$5,974.17	\$15,515.36	\$2,568,005.92	32	\$13,177.74	\$5,974.17	\$7,203.57	\$2,568,005.92	32	\$6,311.81	\$5,402.68	\$2,909.13
33	\$21,489.55	\$7,508.16	\$13,891.37	\$2,560,487.74	33	\$13,999.53	\$7,508.16	\$6,491.35	\$2,560,487.74	33	\$7,490.02	\$4,868.51	\$2,821.51
34	\$21,489.55	\$8,055.44	\$15,434.11	\$2,554,442.30	34	\$13,221.28	\$8,055.44	\$7,165.84	\$2,554,442.30	34	\$8,268.27	\$5,374.38	\$2,893.89
35	\$21,489.55	\$6,588.64	\$14,800.91	\$2,547,853.66	35	\$13,506.92	\$6,588.64	\$6,918.28	\$2,547,853.66	35	\$7,862.63	\$5,168.71	\$2,793.92
36	\$21,489.55	\$6,131.65	\$15,357.90	\$2,541,722.01	36	\$13,262.10	\$6,131.65	\$7,130.45	\$2,541,722.01	36	\$8,227.45	\$5,347.84	\$2,879.81
37	\$21,489.55	\$8,862.84	\$14,826.71	\$2,535,059.17	37	\$13,546.67	\$8,862.84	\$6,883.83	\$2,535,059.17	37	\$7,942.88	\$5,162.87	\$2,780.01
38	\$21,489.55	\$6,208.76	\$15,280.77	\$2,528,850.39	38	\$13,303.42	\$6,208.76	\$7,094.84	\$2,528,850.39	38	\$8,188.13	\$5,320.98	\$2,865.15
39	\$21,489.55	\$6,246.20	\$15,243.35	\$2,522,604.19	39	\$13,323.47	\$6,246.20	\$7,077.27	\$2,522,604.19	39	\$8,166.08	\$5,307.95	\$2,858.13
40	\$21,489.55	\$8,774.36	\$14,715.19	\$2,515,829.83	40	\$13,606.41	\$8,774.36	\$6,822.05	\$2,515,829.83	40	\$7,893.14	\$5,124.04	\$2,759.10
41	\$21,489.55	\$6,324.69	\$15,164.86	\$2,509,505.14	41	\$13,365.52	\$6,324.69	\$7,040.83	\$2,509,505.14	41	\$8,124.03	\$5,280.62	\$2,843.41
42	\$21,489.55	\$6,850.77	\$14,636.78	\$2,502,654.37	42	\$13,947.35	\$6,850.77	\$6,890.77	\$2,502,654.37	42	\$7,842.20	\$5,097.43	\$2,744.77
43	\$21,489.55	\$8,404.11	\$15,085.44	\$2,496,250.26	43	\$13,408.06	\$8,404.11	\$7,003.95	\$2,496,250.26	43	\$8,081.49	\$5,252.97	\$2,828.52
44	\$21,489.55	\$6,442.71	\$16,046.64	\$2,489,807.55	44	\$13,428.74	\$6,442.71	\$6,442.71	\$2,489,807.55	44	\$8,080.81	\$5,239.53	\$2,821.28
45	\$21,489.55	\$7,933.93	\$13,555.62	\$2,481,873.62	45	\$14,227.61	\$7,933.93	\$6,293.88	\$2,481,873.62	45	\$7,261.94	\$4,720.26	\$2,541.68
46	\$21,489.55	\$8,529.37	\$14,960.18	\$2,475,344.25	46	\$13,476.17	\$8,529.37	\$6,945.80	\$2,475,344.25	46	\$8,014.38	\$5,209.35	\$2,805.03
47	\$21,489.55	\$7,050.04	\$14,930.51	\$2,468,294.21	47	\$13,754.10	\$7,050.04	\$6,704.06	\$2,468,294.21	47	\$7,735.45	\$5,028.04	\$2,707.41
48	\$21,489.55	\$6,811.22	\$14,878.33	\$2,461,862.99	48	\$13,519.02	\$6,811.22	\$6,907.80	\$2,461,862.99	48	\$7,970.53	\$5,180.84	\$2,789.69
49	\$21,489.55	\$7,129.73	\$14,359.82	\$2,454,553.26	49	\$13,798.79	\$7,129.73	\$6,667.06	\$2,454,553.26	49	\$7,692.76	\$5,000.29	\$2,682.47
50	\$21,489.55	\$6,694.05	\$14,795.50	\$2,447,859.21	50	\$13,585.38	\$6,694.05	\$6,869.34	\$2,447,859.21	50	\$7,926.16	\$5,152.00	\$2,774.16
51	\$21,489.55	\$6,734.40	\$14,756.15	\$2,441,124.81	51	\$13,568.01	\$6,734.40	\$6,850.51	\$2,441,124.81	51	\$7,904.54	\$5,137.95	\$2,766.59
52	\$21,489.55	\$7,249.66	\$14,239.69	\$2,433,875.15	52	\$13,861.04	\$7,249.66	\$6,611.38	\$2,433,875.15	52	\$7,628.51	\$4,956.53	\$2,669.66
53	\$21,489.55	\$6,819.69	\$14,670.88	\$2,427,056.46	53	\$13,630.16	\$6,819.69	\$6,811.47	\$2,427,056.46	53	\$7,859.39	\$5,108.60	\$2,750.79
54	\$21,489.55	\$7,331.72	\$14,157.83	\$2,419,724.74	54	\$13,905.00	\$7,331.72	\$6,573.28	\$2,419,724.74	54	\$7,564.55	\$4,829.96	\$2,654.59
55	\$21,489.55	\$6,903.99	\$14,595.56	\$2,412,820.75	55	\$13,675.86	\$6,903.99	\$6,771.87	\$2,412,820.75	55	\$7,813.69	\$5,078.90	\$2,734.79
56	\$21,489.55	\$6,945.60	\$14,543.95	\$2,405,875.15	56	\$13,688.15	\$6,945.60	\$6,752.55	\$2,405,875.15	56	\$7,791.40	\$5,064.41	\$2,726.99
57	\$21,489.55	\$7,923.09	\$13,566.46	\$2,397,962.06	57	\$14,221.80	\$7,923.09	\$6,298.71	\$2,397,962.06	57	\$7,267.75	\$4,724.04	\$2,543.71
58	\$21,489.55	\$7,035.23	\$14,454.32	\$2,390,916.83	58	\$13,748.16	\$7,035.23	\$6,710.93	\$2,390,916.83	58	\$7,743.39	\$5,033.20	\$2,710.19
59	\$21,489.55	\$7,542.54	\$13,941.01	\$2,383,374.29	59	\$14,017.94	\$7,542.54	\$6,475.40	\$2,383,374.29	59	\$7,471.61	\$4,866.55	\$2,615.08
60	\$21,489.55	\$7,123.10	\$14,398.45	\$2,376,251.19	60	\$13,933.24	\$7,123.10	\$6,670.14	\$2,376,251.19	60	\$7,699.31	\$5,002.60	\$2,683.71
61	\$21,489.55	\$7,628.06	\$13,861.47	\$2,368,623.11	61	\$14,063.76	\$7,628.06	\$6,435.68	\$2,368,623.11	61	\$7,425.78	\$4,826.76	\$2,599.03
62	\$21,489.55	\$7,212.02	\$14,277.53	\$2,361,411.09	62	\$13,864.16	\$7,212.02	\$6,628.85	\$2,361,411.09	62	\$7,648.68	\$4,971.64	\$2,677.04
63	\$21,489.55	\$7,255.49	\$14,234.08	\$2,354,155.60	63	\$13,864.87	\$7,255.49	\$6,608.67	\$2,354,155.60	63	\$7,625.39	\$4,956.50	\$2,668.69
64	\$21,489.55	\$7,756.96	\$13,732.57	\$2,346,398.62	64	\$14,132.82	\$7,756.96	\$6,375.84	\$2,346,398.62	64	\$7,356.73	\$4,781.87	\$2,574.66
65	\$21,489.55	\$7,345.98	\$14,143.57	\$2,339,052.64	65	\$13,512.64	\$7,345.98	\$6,566.66	\$2,339,052.64	65	\$7,576.91	\$4,924.99	\$2,651.92
66	\$21,489.55	\$7,845.08	\$13,644.47	\$2,331,207.56	66	\$14,180.01	\$7,845.08	\$6,334.93	\$2,331,207.56	66	\$7,309.54	\$4,751.20	\$2,558.34
67	\$21,489.55	\$7,437.55	\$14,052.00	\$2,323,770.01	67	\$13,961.69	\$7,437.55	\$6,524.14	\$2,323,770.01	67	\$7,527.86	\$4,893.11	\$2,634.75
68	\$21,489.55	\$7,482.38	\$14,007.17	\$2,316,287.63	68	\$13,985.71	\$7,482.38	\$6,503.33	\$2,316,287.63	68	\$7,503.84	\$4,877.50	\$2,626.34
69	\$21,489.55	\$9,878.65	\$12,610.50	\$2,307,408.98	69	\$14,333.71	\$9,878.65	\$6,855.06	\$2,307,408.98	69	\$8,756.64	\$4,391.30	\$2,364.54
70	\$21,489.55	\$7,581.00	\$13,908.55	\$2,299,827.98	70	\$14,038.54	\$7,581.00	\$6,457.54	\$2,299,827.98	70	\$7,451.01	\$4,843.16	\$2,607.95
71	\$21,489.55	\$8,073.89	\$13,415.66	\$2,291,754.09	71	\$14,302.59	\$8,073.89	\$6,228.70	\$2,291,754.09	71	\$7,186.96	\$4,671.52	\$2,515.44

72	\$21,489.55	\$7,675.37	\$13,814.18	\$2,284,078.72	\$14,089.10	\$7,675.37	\$6,413.73	\$2,284,078.72	\$7,400.45	\$4,810.29	\$2,590.16
73	\$21,489.55	\$8,165.76	\$13,323.79	\$2,275,912.98	\$14,351.81	\$8,165.76	\$6,186.05	\$2,275,912.98	\$7,137.74	\$4,639.53	\$2,498.21
74	\$21,489.55	\$7,770.85	\$13,718.70	\$2,288,142.11	\$14,140.25	\$7,770.85	\$6,369.40	\$2,288,142.11	\$7,249.30	\$4,777.04	\$2,572.26
75	\$21,489.55	\$7,817.69	\$13,671.86	\$2,280,324.42	\$14,166.34	\$7,817.69	\$6,347.65	\$2,280,324.42	\$7,324.21	\$4,760.74	\$2,563.47
76	\$21,489.55	\$8,304.32	\$13,185.23	\$2,292,020.10	\$14,428.03	\$8,304.32	\$6,121.71	\$2,292,020.10	\$7,063.52	\$4,591.29	\$2,472.23
77	\$21,489.55	\$7,914.87	\$13,574.68	\$2,244,105.23	\$14,217.40	\$7,914.87	\$6,302.53	\$2,244,105.23	\$7,272.15	\$4,728.90	\$2,545.25
78	\$21,489.55	\$8,388.94	\$13,090.61	\$2,295,706.29	\$14,476.72	\$8,388.94	\$6,077.76	\$2,295,706.29	\$7,012.83	\$4,558.34	\$2,454.49
79	\$21,489.55	\$8,013.21	\$13,478.34	\$2,227,693.08	\$14,270.08	\$8,013.21	\$6,296.87	\$2,227,693.08	\$7,219.47	\$4,692.68	\$2,528.81
80	\$21,489.55	\$8,051.51	\$13,428.04	\$2,219,631.57	\$14,295.86	\$8,051.51	\$6,234.45	\$2,219,631.57	\$7,193.59	\$4,675.83	\$2,517.78
81	\$21,489.55	\$9,404.89	\$12,984.66	\$2,210,226.68	\$15,015.63	\$9,404.89	\$5,610.74	\$2,210,226.68	\$6,473.92	\$4,208.05	\$2,285.87
82	\$21,489.55	\$8,166.79	\$13,952.36	\$2,202,059.89	\$14,352.36	\$8,166.79	\$6,185.57	\$2,202,059.89	\$7,137.19	\$4,639.53	\$2,498.02
83	\$21,489.55	\$8,644.20	\$13,822.76	\$2,193,415.89	\$14,608.11	\$8,644.20	\$5,963.91	\$2,193,415.89	\$6,881.44	\$4,472.94	\$2,408.50
84	\$21,489.55	\$8,268.13	\$13,221.42	\$2,185,147.56	\$14,406.85	\$8,268.13	\$6,138.52	\$2,185,147.56	\$7,082.90	\$4,603.86	\$2,479.02
85	\$21,489.55	\$8,742.86	\$12,746.69	\$2,176,404.70	\$14,660.97	\$8,742.86	\$5,918.11	\$2,176,404.70	\$6,628.58	\$4,438.58	\$2,390.00
86	\$21,489.55	\$8,370.67	\$13,118.88	\$2,168,034.03	\$14,461.58	\$8,370.67	\$6,090.91	\$2,168,034.03	\$7,027.97	\$4,568.18	\$2,459.79
87	\$21,489.55	\$8,421.12	\$13,068.43	\$2,159,612.91	\$14,488.61	\$8,421.12	\$6,067.49	\$2,159,612.91	\$7,000.94	\$4,550.61	\$2,450.33
88	\$21,489.55	\$8,991.81	\$12,597.74	\$2,150,721.10	\$14,740.76	\$8,991.81	\$5,848.95	\$2,150,721.10	\$6,748.79	\$4,388.71	\$2,362.08
89	\$21,489.55	\$8,525.48	\$12,984.07	\$2,142,195.62	\$14,544.51	\$8,525.48	\$6,019.03	\$2,142,195.62	\$6,945.04	\$4,514.28	\$2,430.76
90	\$21,489.55	\$8,993.41	\$12,496.14	\$2,133,202.21	\$14,795.19	\$8,993.41	\$5,801.78	\$2,133,202.21	\$6,694.36	\$4,351.33	\$2,343.03
91	\$21,489.55	\$8,631.08	\$12,858.47	\$2,124,571.13	\$14,601.08	\$8,631.08	\$5,970.00	\$2,124,571.13	\$6,888.47	\$4,477.51	\$2,410.86
92	\$21,489.55	\$8,683.11	\$12,808.44	\$2,115,888.02	\$14,628.96	\$8,683.11	\$5,945.85	\$2,115,888.02	\$6,860.59	\$4,459.38	\$2,401.21
93	\$21,489.55	\$9,989.72	\$11,519.83	\$2,105,918.30	\$15,518.21	\$9,989.72	\$5,348.49	\$2,105,918.30	\$6,171.34	\$4,011.37	\$2,159.97
94	\$21,489.55	\$8,795.54	\$12,894.01	\$2,097,122.76	\$14,588.19	\$8,795.54	\$5,893.85	\$2,097,122.76	\$6,800.36	\$4,420.23	\$2,380.13
95	\$21,489.55	\$9,266.33	\$12,333.22	\$2,087,866.43	\$14,836.04	\$9,266.33	\$5,678.71	\$2,087,866.43	\$6,553.51	\$4,289.73	\$2,283.72
96	\$21,489.55	\$8,904.36	\$12,885.19	\$2,078,962.07	\$14,747.48	\$8,904.36	\$5,843.12	\$2,078,962.07	\$6,742.07	\$4,382.35	\$2,369.72
97	\$21,489.55	\$9,382.27	\$12,127.28	\$2,069,599.80	\$14,982.79	\$9,382.27	\$5,630.52	\$2,069,599.80	\$6,498.78	\$4,222.89	\$2,273.87
98	\$21,489.55	\$9,014.46	\$12,476.09	\$2,060,585.34	\$14,806.47	\$9,014.46	\$5,792.01	\$2,060,585.34	\$6,883.08	\$4,344.00	\$2,339.08
99	\$21,489.55	\$9,088.80	\$12,420.75	\$2,051,516.54	\$14,835.58	\$9,088.80	\$5,766.78	\$2,051,516.54	\$6,853.97	\$4,325.08	\$2,328.89
100	\$21,489.55	\$9,522.37	\$11,967.18	\$2,041,994.17	\$15,078.56	\$9,522.37	\$5,556.19	\$2,041,994.17	\$3,704.77	\$2,408.10	\$1,298.67
	\$2,148,955.00	\$708,005.83	\$1,440,949.17		\$1,377,017.97	\$708,005.83	\$689,012.14		\$789,230.81	\$500,000.00	\$289,230.81



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION				
Business Name: Superior Precast, LLC				
Business Address: 3100 North 14th Street				
City: Bismarck		State: ND		Zip Code: 58503
Project Address: 2512 Lockheed Drive				
City: Bismarck		State: ND		Zip Code: 58504
Contact: Arthur Goldammer				
Business Phone Number: 701-663-4117			Cell Number: 701-426-0197	
Federal Tax ID Number: 88-3910022				
E-Mail: arthur@verityhomes.com				
COMPANY INFORMATION				
Has the company or any of the principals ever been involved in bankruptcy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
Plant/Facilities/Office Locations: 2512 Lockheed Drive (plant), 3100 N 14th St (office)				
Current Employees	Full-Time: 5	Avg. Salary: \$64,000/yr	Part-Time:	Avg. Salary:
Briefly outline employee benefits provided:				
Medical insurance, dental insurance, vision insurance, life insurance, and either a 401(k) or IRA. Paid vacation and sick leave.				
PRIMARY BANK ACCOUNT:				
Name: First Western Bank and Trust		Address: 304 East Front Avenue, Bismarck, ND 58504		
Telephone: 701-751-4704		Contact Person: Joel Kostelecky		
COMPANY ATTORNEY:				
Name: ABST Law		Address: 4132 30th Avenue South, Suite 100, Fargo, ND 58104		
Telephone: 701-235-3300		Contact Person: Ann Miller		
COMPANY BUSINESS/MARKETING CONSULTANT:				
Company Name:		Address:		
Telephone:		Contact Person:		

NOTE:

Individual(s)/firms listed in F, G, H, above, may be contacted unless you specifically request otherwise.



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

List of Required Attachments:

- A. A completed Vision Fund Form 3 (Project financing breakdown).
- B. A completed Vision Fund Form 4 (Current and projected employment).
- C. A completed business plan to include two (2) years pro forma financial statements. (Only for New Business Ventures)
- D. If applying for a PACE or Flex PACE buy down, an amortization schedule from the Bank of North Dakota.

For any direct loans, other than PACE or Flex PACE buy down funding, from the Bismarck Vision Fund the following may be required:

- 1. Financial statements for the past three (3) fiscal years, including: balance sheets, income statements, statements of changes in financial position, and notes to financial statements.
- 2. Most recent interim financial statements (balance sheets, income statements, if available).
- 3. Federal tax returns filed by the business for the previous three years.
- 4. Pro forma balance sheet, income statement, and cash flow statement for the 24 months following the loan closing that shows the financial position of the business, including the proposed financing.
- 5. Signed personal financial statements dated as of the date of the application for any person who owns 20% or more interest in the business. In addition, include data privacy forms signed by each individual submitting personal financial statements. (Information Release form attached)
- 6. Any other information, including a key person insurance policy which may be available to secure the loans, which would assist us in processing your application as efficiently as possible.
- 7. Information concerning any pending or threatened litigation or administrative proceeding or any outstanding administration orders, judgment, or injunctions.



BISMARCK VISION FUND APPLICATION - FORM 3

Please complete and return to the Bismarck Mandan Chamber EDC
 1640 Burnt Boat Drive, Bismarck, North Dakota 58503.
 Applications will be reviewed by the Bismarck Vision Fund Committee.
 Please allow 3 - 4 weeks for consideration.

SOURCES

	Bismarck Vision Fund		Bank		Equity		Other		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	
Land Acquisition			442,107						442,107	
Acquisition of/or improvements to building			6,074,142						6,074,142	
Acquisition of machinery or equipment <input type="checkbox"/> new <input type="checkbox"/> used			5,562,061						5,562,061	
Inventory Purchased			480,000						480,000	
Other	239,580		6,130,030		2,256,042	179%	37,733		8,663,385	
TOTALS:	239,580		18,688,340		2,256,042		37,733		21,221,695	

Please describe any Sources and/or Uses listed above as Other

"Equity Other" column includes an additional \$996,084 in additional equity, requested by participating lenders, to meet security collateralization requirements.

Please enclose copies of bids you have received which support the cost assumptions and commitment letters from banks or other institutions which support the itemization.



BISMARCK VISION FUND APPLICATION - FORM 4

Please complete and return to the Bismarck Mandan Chamber EDC
 1640 Burnt Boat Drive, Bismarck, North Dakota 58503.
 Applications will be reviewed by the Bismarck Vision Fund Committee.
 Please allow 3 - 4 weeks for consideration.

CURRENT AND PROJECTED EMPLOYMENT

Type of Employment	Existing Jobs as of Application Date:		Employment Projections 1st Year		Employment Projections 2nd Year		Employment Projections 3rd Year		Current Average Wage/Salary	Average Starting Wage/Salary <small>(only for projected new employees)</small>
	FT:	PT:	FT:	PT:	FT:	PT:	FT:	PT:		
Professional	1		2		2		2		\$80,000/yr	\$80,000/yr
Managerial	2		2		3		4		\$65,000/yr	\$60,000/yr
Technical	2		24				30		\$55,000/yr	\$45,000/yr
TOTALS:	5		28		31		36		\$64,000/yr	\$49,000/yr

Salary and benefit total amounts should be provided for each job category. Do salary and wage employees receive same benefits? Yes No
 If no, please explain any differences.

The data which you supply to the Bismarck Vision Fund will be used to assess your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and, at this time, the data may be examined by anyone.

The undersigned says he/she is duly authorized to verify the foregoing application, that he/she has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. The undersigned specifically authorizes the Bismarck Vision Fund to do a background check on the applicant, including the checking of references and the verification of any information on the application.

Signature of Officer of Applicant or Owner if Sole Proprietor _____ Date 3/15/2024 Title President